

# 1Z0-1059-22<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2022 Implementation Professional

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#### **QUESTION 1**

Which configuration component is Source Document TypeNOTconnected to?

- A. Revenue Management System Options
- B. Performance Obligation Template
- C. Contract Identification Rules
- D. Revenue Price Profile
- E. Performance Obligation Identification Rules

Correct Answer: D

#### **QUESTION 2**

Which three statements about Effective Periods are true?

- A. If effective periods are not defined, Revenue Management uses the General Ledger calendar.
- B. Effective Periods are used for standalone selling prices and for creating journal entries.
- C. Gaps between periods are not allowed.
- D. You cannot have overlapping periods.
- E. Effective Periods only define the rage where standalone selling prices of an item should be effective.

Correct Answer: CDE

#### **QUESTION 3**

Revenue Management creates journal entries from a contract In order to recognize revenue properly. Which three event types are used by Revenue Managementto create these journal entries?

- A. Performance Obligation Satisfied
- B. Performance Obligation Billed
- C. Initial Performance
- D. Revenue Recognized
- E. Standalone Selling Prices Allocated



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Correct Answer: ACD

### **QUESTION 4**

You define a Performance Obligation Identification Rule that uses the followingmatching attribute to group source document lines:

Extensible Line Character Attribute 7

Based on the data displayed:

Bill To Customer Reference	Extensible Line Character Attribute 7	Extensible Line Character Attribute 8
7394691	Warranty	490275
7394691	Device A	490276
7394691	Device A	490277
7394691	Device B	490278
7394691	Data Plan Standard	490279
7394691	Data Plan Platinum	490280

How many performance obligations will be created In Revenue Management?

A. 6

B. 4

C. 5

D. 3

Correct Answer: D

#### **QUESTION 5**

Which is the correct definition of the Performance Obligation Liability on the balance sheet, replacing the Deferred Revenue liability?

A. your invoiced goods and services less those goods and services that you have notyet delivered

B. your debt to customers for goods and services you are obliged to deliver to them by either party acting less your right to invoice them for those goods and services once delivered

C. Unearned Revenue

D. your debt to customers for goods and services you are obliged to deliver to them by either party acting

Correct Answer: D

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