

# 1Z0-1059-21<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2021 Implementation Essentials

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#### **QUESTION 1**

Oracle Revenue Management is part of \_\_\_\_\_\_predefined offering.

- A. Enterprise Contracts
- B. Fusion Accounting Hub
- C. Incentive Compensation
- D. Financials

Correct Answer: D

#### **QUESTION 2**

Given Revenue Management uses the Subledger Accounting engine to create journal entries from customer contracts, which Is NOT a predefined Accounting Class?

- A. Contract Asset
- **B.** Contract Price Variance
- C. Contract Liability
- D. Contract Revenue
- E. Contract Expense
- F. Contract Clearing

Correct Answer: E

Reference: https://docs.oracle.com/en/cloud/saas/financials/r13- update18a/fafrm/financials-cloud-usingrevenue-management.pdf

#### **QUESTION 3**

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance. Which two attributes on the structure instance are inherited from the structure definition?

- A. Wether Dynamic Combination Creation Allowed is enabled
- B. The value sets
- C. The Query Required option
- D. The Displayed option
- E. The shape: Same nunmber of segments and order



Correct Answer: BE

#### **QUESTION 4**

A corporation does not have reliable historical Standalone Selling Prices stored In Its source systems. What option is available to help the corporation in this scenario?

A. Navigate to the "Manage Revenue Price Profiles" page and enter estimated prices manually in the browser user interface.

B. Load estimated prices to table VRM\_SOURCE\_DOCUMENTS using SQL script.

C. Navigate to the "Manage Revenue Price Profiles" page and download spreadsheet template to enter estimated prices manually.

D. Run the Calculate Observed Standalone Selling Prices program to derive prices.

Correct Answer: D

https://docs.oracle.com/cloud/farel12/financialscs\_gs/OEDMF/VRM\_CUSTOMER\_CONTR ACT\_HEADERS\_tbl.htm

#### **QUESTION 5**

Which statement is NOT applicable to Performance Obligation Templates?

A. Oracle delivers three predefined Performance Obligation Templates,

- B. Performance Obligation Templates are specific to the business and cannot be predefined.
- C. Performance Obligation Templates take precedence over Performance Obligation Rules.
- D. Performance Obligation Templates can be associated to a Revenue Price Profile.

Correct Answer: A

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