



1Z0-1059-21^{Q&As}

Oracle Revenue Management Cloud Service 2021 Implementation Essentials

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QUESTION 1

Given the Standalone Selling Price Profile combines all the key setup attributes of pricing into one place, you create all standalone selling prices from the Standalone Selling Price Profiles for all items or groups of items.

Which three setup attributes are part of a Standalone Selling Price Profile?

- A. Observed Standalone Selling Prices
- B. Estimated Standalone Selling Prices
- C. Pricing Dimension Assignment
- D. SSP Tolerance Usage E. Items

Correct Answer: ABC

QUESTION 2

When deciding how to set up the system to recognize revenue, it is important to understand the extent of revenue deferral and the subsequent timing of revenue recognition. Which two statements are true when you

consider that recognition depends on the nature of the contingency? (Choose two)

- A. Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized
- B. Time-based contingencies must not expire before the contingency can be removed and revenue recognized
- C. Time-based contingencies can expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet
- D. Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing. Customer acceptance or its expiration must occur before the contingency can be removed and the order can be imported into Receivables for invoicing.
- E. Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.

Correct Answer: DE

QUESTION 3

The Contracts Requiring Attention user interface has three tabs: Pending Review, Pending Allocation, and Pending Revenue Recognition.

What would cause a contract to be in the Pending Review tab?

- A. The total Transaction Price is over the user-defined threshold amount.
- B. The contract is missing standalone selling prices at the promised detail level or at obligation level.



- C. The contract is missing satisfaction events.
- D. The contract is missing Billing data.

Correct Answer: A

Explanation: Accounting contracts with a total transaction price that is greater than the user-defined threshold amount you defined in your system options. Contracts in this list are significant value contracts.

Reference:

https://docs.oracle.com/cloud/farel12/financialscs_gs/FAOFC/FAOFC2288367.htm#FAOF_C2288367

QUESTION 4

Which is NOT a required piece of information when importing contract header Information from a source file?

- A. Date of Source Document
- B. Source Document Type code
- C. Record Type
- D. Source System
- E. Currency code of source document
- F. Source Document Unique Identifier Number 1

Correct Answer: F

Reference: https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2340000.htm#FAFRM2340000

QUESTION 5

Which three types of reference data critical to the Integration of a source system need to be synchronized between an external system and Revenue Management?

- A. Suppliers
- B. Business Units
- C. Customers
- D. Inventory items
- E. Receivables configurations
- F. Banks, branches and bank accounts

Correct Answer: BCD



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