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QUESTION 1

You have defined two expenditure types, but they are not available for selection when you enter an expenditure batch. Identify the reason for this problem. (Choose the best answer.)

- A. The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed.
- B. The two expenditure types are not assigned to the reference data set that is assigned to the project-owning organization in which the transaction is performed.
- C. The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in which the transaction is performed.
- D. The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.

Correct Answer: A

Ref: Implementing-Project-Financial-Management-and-Grants-Management.pdf (19A Part # F11256-01)

Chapter 3 - Define Project Organizations

Topic - Set Assignments and Project Data ?How They Work Together (Page 29) Business Unit as Set Determinant

Business units enable you to control and report on financial transactions, usually for specific geographical entities within the enterprise. For project management purposes, assign the Project Accounting business function to the business unit.

Business unit is a set determinant for the project-related reference data objects described in the following table.

Ref Data Object Entities

Project Accounting Project Types

Definition

Project Rates Project rate

schedules

Project Unit as Set Determinant

Use project units to enforce consistent project management practices across your enterprise. Project unit is a set determinant for the reference data objects described in the following table.

Ref Data Object Entities

Project Definition Class codes, financial plan types, project plan types and project roles

Project Transaction Expenditure types and work types

Types

You can only select class codes, plan types, roles, expenditure types and work types that are assigned to the same set as the project unit. To enable expenditure types and work types for use on projects owned by a project unit, assign the



set

associated with the Project Transaction Types reference data object to those entities

QUESTION 2

In a Project Draft Invoice preview, quantity (hours) and unit price (bill rate) are shown as fields on the invoice. Quantity and unit price are then used to calculate the line total, then the total price of the invoice. After the invoice is transferred or

created in Receivables, the invoice detail has a quantity of 1, and a unit price equal to the line total. The detailed Unit Price/Quantity does not come through on the Receivables invoice.

Identify the correct statement about details in the receivables invoice. (Choose the best answer.)

- A. The project sends only the invoice header and invoice line description to Receivables, not the invoice distributions.
- B. The project sends the invoice header, invoice line description, and the invoice distributions to Receivables.
- C. The project sends only the invoice header to Receivables, not the invoice line description and distributions.
- D. The project sends the invoice line description and the invoice distributions to Receivables, but not the invoice header.

Correct Answer: B

QUESTION 3

Your organization has been awarded a new contract based on which you are allowed to sell: Items not tracked in inventory Inventory items Services Which contract structure would fulfill your requirement of item sales? (Choose the best answer.)

- A. Create two contract lines with a line type each of "free-form, project-based buy agreement" and "bundle sell, project-based".
- B. Create two contract lines with a line type each of "sell intent, free-form, project-based" and "sell intent, item, project-based".
- C. Create two contract lines with a line type each of "product, project-based, sell agreement, standalone" and "sell intent, item, project-based".
- D. Create two contract lines with a line type each of "sell intent, item, project-based" and "subscription, project-based, sell".

Correct Answer: B

QUESTION 4

Identify three correct statements about project types. (Choose three.)

- A. Project type can be used as a source in subledger accounting.



- B. Project type can be enabled for both billing and capitalization.
- C. Summarization options can be specified at project type.
- D. Classifications can be assigned at project type.
- E. Project type can be associated with multiple project units.

Correct Answer: ABD

QUESTION 5

When implementing Project Performance Reporting, your customer has the following requirements:

Every time a project cost is greater than or equal to a threshold, then the project should be shown as critical.

As long as a project cost is less than the threshold, the project should be shown as on-track. Which threshold level rule is ideal for this kind of KPI definition? (Choose the best answer.)

- A. multiple threshold levels
- B. single threshold level value
- C. single threshold level range
- D. multiple threshold level value

Correct Answer: B

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjs/update-project-performance-data-and-generate-kpis.html#OAPJS16654> Performance Status Indicator Performance status indicators give an immediate picture of the status of a project, such as critical, at risk, and on track. Each distinct icon indicates the status and severity of performance. During KPI definition, you first associate status indicators with performance statuses: Critical Severe At risk On track Ahead You then associate these statuses with threshold levels. When KPI values are generated for a project, each value is compared to the defined thresholds and the corresponding status indicator for the KPI appears on project performance reports. A status can identify negative performance so that you can take the appropriate actions to prevent or quickly resolve problems. Conversely, a status can identify positive performance to help you track expected or excellent performance. <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/fapfm/implementing-project-financial-management-applications.html#FAPFM975706> Create Key Performance Indicators Create key performance indicators (KPI) to measure how well your organization performs an operational, tactical, or strategic activity that is critical for the current and future success of the organization. Note: To create KPIs you must enable a project unit to track key performance indicators. Use the Threshold Levels section to specify thresholds to indicate the health status of a KPI. Select one of the following options: Multiple threshold levels Single threshold level value Single threshold level range

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