1Z0-1057-22^{Q&As}

Oracle Project Management Cloud 2022 Implementation Professional

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QUESTION 1

Your company uses an accounting calendar with periods that are identical to calendar months. A contract resource has been identified to work for six months on an accounting close cycle project. The resource is planned to start with 10 days

left in the first period and to end 20 days into the last period. For the remaining periods, the resource must be loaded on all working days of the month. You are required to distribute the budget, forecast, and planning amounts across periods

based on the task duration.

Which predefined spread curve must be used to meet this requirement? (Choose the best answer.)

A. Daily Spread Basis

B. Back Loaded

C. Bell Curve

D. S-Curve

E. Even

Correct Answer: A

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project- control-configuration-manage-spread-curves.html#OAPFM79760 Predefined Spread Curves Name Description Dist. Factors

Even Linear distribution of financial or project plan values across periods. 10-10-10-10- 10-10-10-10-1010-10 Prorated Linear distribution of financial or project plan values across periods, with an exception of 10-10-10-10- Even the first period and last period in the financial plan. Financial or project plan values for 10-10-10-10- the first period and last period are prorated based on the number of days in the period. 10-10 Back Back-loaded distribution of financial or project plan values across periods. Assigned 0-5-10-15-20- Loaded amounts increase over succeeding periods. 25-30-35-40Front Front-loaded distribution of financial or project plan values across periods. Assigned 45-40-35-30- Loaded amounts decrease over succeeding periods. 25-20-15-10- 5-0 S Curve S-shaped distribution of financial or project plan values across periods. 18-10-8-10- 15-17-18-1715-8 Bell Curve Bell-shaped distribution of financial or project plan values across periods. Assignment of 0-4-10-12-14- plan values is highest in the middle periods. 12-10-4-0-0 Daily Spread is based upon the number of days in each financial period throughout the None Spread duration of the task assignment. Amounts are proportionally distributed throughout all Analysis periods for the duration of the task assignment

QUESTION 2

Which three setups can be configured by using Rapid Implementation for Project Financial Management Applications?

A. Departments

B. Expenditure Types

C. Project Templates

D. Project Types

Correct Answer: ABD

QUESTION 3

You create a contract with two contract lines: Line 1 and Line 2. You create separate bill plans: A for contract Line 1 and B contract for Line 2, with a different bill set number (11 for Bill Plan A and 22 for Bill Plan B).

Then Bill Plan A is allocated against Project X - Task 10, and Bill Plan B is allocated against Project Y - Task 30.

Based on the preceding setup, you are generating invoices. Identify two correct statements about invoice generation in this scenario. (Choose two.)

A. Both the contract lines create only a single invoice because they are using the same contract.

B. Two invoices are created using the same contract.

C. Bill set number drives the grouping of transactions.

D. Invoice generation does not depend on bill plan. The invoices are created based on the contract line.

Correct Answer: BC

Ref: https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJB/F1087456AN1006D.htm What\'s a bill set? Transactions originating from different bill plans with the same bill set number on a contract are included on the same invoice. If a contract has multiple bill plans and each have different values for the bill set, Oracle Fusion Project Billing creates a separate invoice for each bill plan

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QUESTION 4

You cannot generate invoices for a project expenditure item. After running the Generate Invoices program for a billable expenditure item and active contract, the process completes successfully but without any billing, and does not provide any error logs. The program\'s processing summary is as follows: Billing Event Errors 0 Ineligible Contracts 0 Successfully Billing Events Created 0 Ineligible Contract Lines 0 Billing Transaction Exception Errors 0 Ineligible Bill Plans 0 Billing Transaction Exception Warnings 0 Ineligible Associated Projects 0 Successful Billing Transactions 0 Ineligible Expenditure Items 0 Draft Invoice Exception Errors 0 Ineligible Events 0 Draft Invoice Exception Warnings 0 Successful Draft Invoices 0 What was the invoice method classification set to that caused this behavior? (Choose the best answer.)

A. Amount Based

B. Rate Based

C. As Incurred

D. Percent Complete

Correct Answer: A

Reference https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJB/F1087458AN139C2.htm Topic ?Invoice and Revenue Rates: How They Are Determined Oracle Fusion Project Billing uses bill rates, burdening, and transfer price schedules to derive standard bill rates, multipliers, markups, and bases for calculating potential revenue when the revenue method classification on a revenue plan is as billed, as incurred, or rate based. Similarly, bill rates derive invoice amounts when the invoice method classification on a bill plan is rate based.

QUESTION 5

Your client organization has recently undergone a restructuring exercise that has resulted in the creation of new jobs. The Resource Breakdown Structure (RBS) was previously created with existing jobs, and now the new jobs have been added to the existing Resource Breakdown Structure. Identify the correct statement about the RBS and new resources. (Choose the best answer.)

A. If the "Allow resource changes at project level" option is set to No, the new resources and resource formats that are added to a Planning Resource Breakdown Structure for one project are not available for other projects.

B. If the "Allow resource changes at project level" option is set to No for the RBS, then the resources added to the Planning Resource Breakdown Structure are automatically available for use on the projects.

C. If the "Allow resource changes at project level" option is set to Yes for the RBS, the new resources are available automatically at project level.

D. If the "Allow resource changes at project level" option is enabled for the RBS, the new resources added at project level are automatically reflected in the RBS.

Correct Answer: B

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio- management/19a/fapfm/implementing-project-financial-management- applications.html#FAPFM969761

Topic - Entering Planning Resource Breakdown Structure Details Click Navigator > Setup and Maintenance, and search for the Manage Planning and Billing Resource Breakdown Structures task.

Click the Manage Planning and Billing Resource Breakdown Structures link. Use the Manage Planning and Billing Resource Breakdown Structures page to create new planning resource breakdown structures and to review existing planning

and billing resource breakdown structures.

Click the Create icon in the Planning Resource Breakdown Structures section. Use the Create Planning Resource Breakdown Structure: Basic Information page to provide basic resource breakdown structure information including the name,

active dates, and project unit. Enter a planning resource breakdown structure name and select a date from which the resource breakdown structure is available for use.

Optionally, provide a description and a date to which the planning resource breakdown structure is available for use.

Select a project unit. Only projects created for the selected project unit can use this planning resource breakdown structure.

If you want to allow project managers to add planning resources at the project level, then select the Allow resource changes at project level check box.

Tip: Changes at the project level don\'t move back to the parent planning resource breakdown structure. Deselect this option to ensure all project using the planning resource breakdown structure use the same resources.

Optionally, select a Job Set as a source of jobs for creating planning resources on your planning resource breakdown structure.

Click Save.