1Z0-1056-22^{Q&As}

Oracle Financials Cloud: Receivables 2022 Implementation
Professional

Pass Oracle 1Z0-1056-22 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.passapply.com/1z0-1056-22.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

Instant Download After Purchase

100% Money Back Guarantee

365 Days Free Update

800,000+ Satisfied Customers

QUESTION 1

Your customer wants to override the calculated tax line amount for their receivable transaction.

What steps should the customer perform to ensure that only one of their employees has this privilege?

A. Enable "Allow override of calculated tax lines" within the tax configuration owner options for the receivable invoice event and grant the employee the "Tax Manager " data role.

B. Enable the "Allow tax rate override" and "Allow manual tax lines" profiles at the user level, set, the value to Yes for the selected employee, and grant the "Tax Manager " data role to the employee.

C. Enable "Allow override of calculated tax lines" within the tax configuration owner options forthe receivable invoice event and set the "Transaction Tax Line Override" profile option to Yes for the selected employee.

D. Set the "Transaction Tax Line Override" profile option to Yes for the selected employee and assign the employee the "Tax Manager " data role.

E. Enable "Allow override of calculated tax lines" within the tax configuration owner options for the receivable application and create a tax rule to grant this privilege only to the selected employee.

Correct Answer: D

QUESTION 2

When importing Receivabletransactions into Fusion Receivables, the Autoinvoice log gives the error message "Error: Item validation org not set up for the BU."

What action should you take to solve the issue?

A. Set up Item validation organization in Inventory Item.

B. Validate the Item validation organization in inventory Org.

C. Set up Item validation organization in Inventory Org.

D. Set up Item validation organization in Receivables System Options.

Correct Answer: D

QUESTION 3

When deciding how to set up the system to recognize revenue, it isimportant to understand the extent of revenue deferral and the subsequent timing of revenue recognition.

Which two statements are true when you consider that recognition depends on the nature of the contingency? (Choose two.)

A. Time-based contingenciescan expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet.

B. Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing. Customer acceptance or its expiration must occur before the contingency can be removed and the order can be imported into Receivables for invoicing.

C. Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.

D. Time-based contingencies must not expire before the contingency can be removed and revenue recognized.

E. Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized.

Correct Answer: BC

QUESTION 4

After a customer bankruptcy is approved, what happens in the Collections application?

A. Collection activities are suspended, delinquent transactions nolonger appear on the Collections Work Area and customer status is changed to Bankrupt.

B. Collection activities remain active, delinquent transactions appear in the Collections Work Area but customer status is changed to Bankrupt.

C. Collection activitiesare suspended and delinquent transactions appear in the Collections Work Area.

D. The Bankrupt Customer Collection job is automatically submitted to close all open transactions for the customer.

Correct Answer: A

QUESTION 5

Your company wants to generate Intercompany transactions only if the amount Involved is equal to or greater than $3,000 USD. How should you configure Intercompany System Option*; to meet this requirement?

A. Set "Minimum Transaction Amount" to 3,000 and "Minimum entered Currency" to USD.

B. Set "Minimum Transaction Amount" to 2,999.99 and "Minimum Entered Currency" to ALL

C. Define intercompany approval rule, to automatically reject intercompany transactions that do not meet the minimum amount requirement.

D. Set "Minimum Invoice Amount" to 3,000 and "Invoice Currency" to USD in Payables Invoice Options and Receivables System Options.

Correct Answer: D

Latest 1Z0-1056-22 Dumps   1Z0-1056-22 PDF Dumps   1Z0-1056-22 Practice Test