



1Z0-1056-22^{Q&As}

Oracle Financials Cloud: Receivables 2022 Implementation
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QUESTION 1

A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation.

How would you configure the Performance Obligation Identification Rule to ensure correct grouping of these items?

- A. by defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain different values for that attribute
- B. by defining a grouping rule on the customer class
- C. by defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain the same value for that attribute
- D. by defining an item group and assigning that to the rule
- E. by defining an exclusion rule to exclude customer classes that are "Retail"

Correct Answer: A

QUESTION 2

Identify the dunning letter template set provided by an application.

- A. Soft, Regular, Hard
- B. Regular, Medium, Hard
- C. Final Demand, Soft, Medium
- D. Regular, Final Demand, Medium

Correct Answer: C

QUESTION 3

A Cloud client has a requirement to process the most precise revenue recognition schedule.

Which revenue schedule would you use to achieve this requirement?

- A. FixedRate
- B. Daily Revenue rate ?Partial Periods
- C. Variable rate
- D. Period end rate
- E. Daily Revenue Rate ?All periods



Correct Answer: E

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/faofc/manage-customer-billing.html#FAOFC81661>

QUESTION 4

A customer calls the Accounts Receivables department and asks for the balance of all invoices that are due in the next 30 days. The customer also has a question about a specific invoice line.

As a Billing Specialist, which action would you take?

- A. Search for the information in the Review Customer Account Details user interface.
- B. Apply, reverse, or process the receipt.
- C. Create an open debit memo.
- D. Search for open invoices on the Manage Transaction search page.

Correct Answer: A

QUESTION 5

Which three interest rate calculation formula methods are supported in Receivables? (Choose three.)

- A. Average
- B. Flat Rate
- C. Declining Balance
- D. Simple
- E. Compound

Correct Answer: BDE

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