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Oracle Financials Cloud: Receivables 2021 Implementation Essentials

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QUESTION 1

A client rents equipment for special events. They have the following invoicing requirements: invoice must be entered and be due either immediately, or 20 or 10 days before the event. The Deferred Event Revenue Account for Rentals is to be credited at the time of invoice booking. After the events occur, the client wants all lines to debit the Deferred Event Revenue Account and credit the Event Revenue. How can you meet this requirement?

- A. Create a Revenue Contingency with Revenue Policy as None, Contingency Primary Removal Event as Contingency Expiration, and Optional Removal Event as Transaction Date, with Transaction Date being the Event Date.
- B. Create a Revenue Contingency with Revenue Policy as None, Contingency Primary Removal Event as Invoicing, and Optional Removal Event as Transaction Date, with Transaction Date being the Event Date.
- C. Create a Revenue Contingency with Revenue Policy as None and Contingency Primary Removal Event as Payment.
- D. Create a Revenue Contingency with Revenue Policy as Credit, Contingency Primary Removal Event as Milestone Billing, and Optional Removal Event as Fulfillment Date.

Correct Answer: C

QUESTION 2

Your customer upload batch completes with an error and you identify the error as being due to incorrect payment method.

Which action should you take to resolve the issue?

- A. Use the Customer Data Exceptions spreadsheet.
- B. Use the Customer Payment Method Exceptions spreadsheet.
- C. Troubleshoot in the Manage Customers page.
- D. Correct error and resubmit the batch.

Correct Answer: B

QUESTION 3

What are three functions of the Create Automatic Receipt Write-offs program? (Choose three.)

- A. creating write-offs for specific currencies and customers
- B. limiting write-offs by a percentage of the original receipt amount
- C. scheduling periodic write-offs as receipt adjustments for small remaining balances
- D. scheduling periodic write-offs as receipt adjustments for old remaining balances



E. scheduling periodic write-offs to occur in future periods

Correct Answer: ABC

QUESTION 4

What do you need to total in order to find the total transaction price for a customer contract that is calculated by Revenue Management?

- A. the extended SSP amounts for all performance obligations in the customer contract
- B. the SSP amounts for all performance obligations in the customer contract
- C. the selling price for all performance obligations in the customer contract
- D. the allocated amount for all performance obligations in the customer contract
- E. the billing amount for all performance obligations in the customer contract

Correct Answer: E

QUESTION 5

Your customer wants to retrieve values for the Line of Business segment based on Customer Class for the Revenue account.

Which option would you use to achieve this with the help of the Subledger Accounting solution?

- A. Mapping Set
- B. Supporting References
- C. Transaction References
- D. Description Rule

Correct Answer: B

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