



# 1Z0-1055-22<sup>Q&As</sup>

Oracle Financials Cloud: Payables 2022 Implementation Professional

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### QUESTION 1

An installment for \$1,000 USD is due for payment on January 10, 2019. The installment has two discounts: the first discount date is December 5, 2018 for \$150 USD and the second discount date is December 20, 2018 for \$50 USD. The Pay Date Basis on the supplier site is Discount.

You submit a Payment Process Request with the following criteria:

Payment Date = December 5, 2018 Pay Through Date = December 25, 2018 Date Basis = Pay Date AlwaysTake Discount option is enabled

What will be the resulting status of the installment and discount?

- A. The installment is selected and a discount of \$50 USD (the second discount) is applied.
- B. The installment is selected and a discount of \$200 USD (\$150+ \$50) is applied.
- C. The installment is selected and a discount of \$150 USD is applied because the Always Take Discount option was enabled.
- D. The installment is selected but no discount is applied because the payment date is after the discount dates.
- E. The installment is not selected because the first discount date is before the Pay Through Date.

Correct Answer: C

Discount Taken Amount is 150 USD. Although the Payment Date is after the discount dates, the first discount is taken because the optionAlways take discount is enabled.

References:[https://docs.oracle.com/cloud/farel8/financialscs\\_gs/FAPPP/F1011879AN1739\\_3.htm](https://docs.oracle.com/cloud/farel8/financialscs_gs/FAPPP/F1011879AN1739_3.htm)

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### QUESTION 2

Which three are valid reasons why you cannot close your Payables period? (Choose three.)

- A. Bills payable requiring maturity
- B. Unaccounted invoices and payments
- C. Suppliers on payment holds
- D. Unapplied prepayments
- E. Incomplete payment files

Correct Answer: ABE

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### QUESTION 3

Your client is concerned that all expense reports are getting automatically approved by the expenses system despite the setup of an Audit Selection Rule.



What is the reason for this?

- A. The audit selection rule has not been assigned in the system options page
- B. The audit selection rule has not been assigned to the legal entity
- C. Auditing has not been enabled in the system options page
- D. An expenses template and type rule has not been setup
- E. The audit selection rule has not been assigned to the business unit

Correct Answer: E

Assign audit rules to business units. Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/faix/expense-policies-andrules.html#FAIEX654018>

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#### QUESTION 4

What does the Place of Supply rule value "Bill to Party" imply in an Oracle Payables Invoice?

- A. Location assigned to the Supplier Party Site for the transactions
- B. Location assigned to the Legal Entity for the transactions
- C. Location assigned to the Legal Entity Reporting Unit for the transactions
- D. Location assigned to the Business Unit for the transactions

Correct Answer: D

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#### QUESTION 5

You are evaluating the predefined expense report approval rules within your test environment to see if they meet current business requirements.

Which three rule sets are part of the predefined setup? (Choose three.)

- A. Approval by Cost Centre owners in parallel or serial mode
- B. Approval by supervisor based on expenses type amount
- C. Approval by Project Managers in parallel or serial mode
- D. Approval by supervisor based on report amount
- E. Approval by a Group based on report amount in parallel or serial mode

Correct Answer: ACD

Approval by cost center owners in parallel mode Approval by cost center owners in serial mode Approval by project managers in parallel mode Approval by project managers in serial mode Approval by supervisor based on report amount Reference: [https://docs.oracle.com/cd/E15586\\_01/fusionapps.1111/e20375/F569964AN58859.htm](https://docs.oracle.com/cd/E15586_01/fusionapps.1111/e20375/F569964AN58859.htm)

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