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Oracle Financials Cloud: Payables 2021 Implementation Essentials

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QUESTION 1

The expense auditor has chosen to Request More Information for an expense report. Select two ways the system processes this action. (Choose two.)

- A. The expense report status remains Pending Payables Approval.
- B. The expense report is routed back to the approvers.
- C. The audit can be completed before the requested information is received from the employee.
- D. The employee must resubmit the expense report.

Correct Answer: AB

To request more information for an expense report, select the Request More Information option from the Actions menu in the header of the Audit Expense Report page. The employee receives a notification that includes the reason for the request, specific instructions, and any additional instructions from you. Selecting the Request More Information action results in the following: References:https://docs.oracle.com/cd/E60665_01/financialscs_gs/FAWDE.pdf

QUESTION 2

Which attributes on the payables invoice can be used during approval rule creation?

- A. company segment, cost center segment, supplier, and Attribute 1 on the invoice line
- B. company and cost center segment only
- C. supplier only
- D. cost center segment and supplier only

Correct Answer: A

QUESTION 3

Before you can configure payment approval rules, your company must define a payment approval policy. Which three are done by the payment approval policy? (Choose three.)

- A. It allows approvers to review payments and decide whether or not to approve a payment.
- B. It defines criteria for triggering the payment approval process, such as payment amount, bank account, or pay group.
- C. It defines a list of approvers who review payments and make final payment decisions.
- D. It defines when to initiate the payment approval process.
- E. It determines which payments must go through the payment approval process.

Correct Answer: BCD



QUESTION 4

The payment build program has completed but with errors. When submitting the payment process request, which processing option is used to review the error messages from the Manage Payment Process Request Inquiry?

- A. Set the validation failure handling for documents to "show errors."
- B. Set the validation failure handling for payments to "stop process for review."
- C. Set the validation failure handling for payments to "show errors."
- D. Enable debug for the payment format program.

Correct Answer: B

QUESTION 5

Which reports can show you differences between your subledger balances and general ledger balances to help you reconcile quickly?

- A. Payables to Ledger Reconciliation report
- B. Payables Aging reports with the General Ledger Trial Balance report
- C. General Ledger Financial Statements and the Accounts Payable and Invoice Registers
- D. Payables Trial Balance and General Ledger Trial Balance reports

Correct Answer: D

Payables Trial Balance Report lists and subtotals by supplier and liability account all unpaid and partially paid invoices that Payables transferred to the general ledger. Accounts Payable Trial Balance Report helps to verify that total accounts payable liabilities in Payables equal to those in the Fusion General Ledger. References: <http://apps2fusion.com/oracle-fusion-online-training/fusion-applications/oracle-fusion-financials/fusionfinancials-training/1131-fusion-payables-how-to-generate-trial-balance-report>

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