



1Z0-1055-21^{Q&As}

Oracle Financials Cloud: Payables 2021 Implementation Essentials

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QUESTION 1

Which statement is true about selecting a bank account on the Create Payment page?

- A. LE on the bank account should be different from the LE on the invoice.
- B. Bank account must match the supplier's bank account.
- C. Users can pick any bank account as long as the bank account is tried to the business unit.
- D. There is no relationship between the business unit, bank, and LE. Users can pick any bank account that is setup in their system.
- E. LE on the bank account should be equal to LE on the invoice.

Correct Answer: E

Note: LE = legal entity

QUESTION 2

Which attributes on the payables invoice can be used during approval rule creation?

- A. company segment, cost center segment, supplier, and Attribute 1 on the invoice line
- B. company and cost center segment only
- C. supplier only
- D. cost center segment and supplier only

Correct Answer: A

QUESTION 3

What is the invoice type of an unapproved, unmatched invoice that was created in the Supplier Portal?

- A. Standard Invoice
- B. Standard invoice request
- C. Credit Memo
- D. Supplier payment request
- E. iSupplier Invoice

Correct Answer: B

Standard invoice request: An invoice submitted without a purchase order by a supplier through Oracle Fusion Supplier Portal that is pending review and approval by the appropriate persons within the deploying company.



References:https://docs.oracle.com/cd/E37583_01/doc.1116/e22897/F431919AN100ED.htm

QUESTION 4

Your intercompany transaction type is active and enabled for invoicing. What are the two prerequisites to generate intercompany receivables and intercompany payable transactions after the Generate Intercompany Allocations process is run? (Choose two.)

- A. For the Legal Jurisdiction, Legal function: "Generate intercompany invoice" should be assigned.
- B. Schedule create accounting for the intercompany process.
- C. Supplier site primary pay flag and customer account bill to primary flag should be enabled.
- D. Run the processes Create Intercompany transactions to Receivables and Create Intercompany transactions to Payables.
- E. Run the processes Transfer Intercompany transactions to Receivables and Transfer Intercompany transactions to Payables.
- F. Manual Approvals should be allowed for the transaction type.

Correct Answer: CE

References:https://docs.oracle.com/cloud/latest/financialscs_gs/FAUGL/FAUGL1476872.htm

QUESTION 5

Your company policy requires that receipts be attached to expense report items before reimbursement can be made.

Which two statements are true about the association of a receipt to an expense report? (Choose two.)

- A. Users can maintain scanned receipts in a central repository and provide a reference number in the expense report.
- B. Receipts are not required if the expense item falls within Per Diem Rates.
- C. Expenses do not create payment requests for expense reports that have missing or overdue receipts.
- D. An expense report may require original, imaged, or both types of receipts.

Correct Answer: CD

Your company periodically schedules and runs the Generate Overdue and Missing Receipts Notification process that generates overdue receipt notifications. If receipts are overdue and setup requires that the individual be notified, then Expenses automatically sends a notification to the individual to inform him that receipts are overdue. An expense report may require original, imaged, or both types of receipts.

References:https://docs.oracle.com/cloud/farel8/financialscs_gs/FAWDE/F1005004AN1204B.htm



[Questions](#)