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Oracle Financials Cloud: Payables 2020 Implementation Essentials

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QUESTION 1

XYZ Supplier has third party relationships defined with ABC Supplier and ACME Corporation. However, when reviewing the invoice installments for XYZ Supplier the payables specialist is unable to override the remit-to supplier name and address on the Invoice installments.

What is the reason for this?

- A. The option \"Allow remit-to supplier override for third-party payments\" is not checked in the Invoice Options page for the business unit.
- B. The option \"Allow remit-to supplier override for third-party payments\" is not checked in the Common Options for Payables and Procurement page for the business unit.
- C. The option \"Allow remit-to supplier override for third-party payments\" is not checked in the Payment Options page for the business unit.
- D. The option \"Allow remit-to supplier override for third-party payments\" is not checked in the Disbursement System Options page for the business unit.

Correct Answer: A

QUESTION 2

You entered an invoice of 12,000 and paid it for Office Suppliers. The payment was never received by the supplier, and you decide to return the entire order. What should you do?

- A. Cancel the invoice, which debits the liability and credits the expense.
- B. Issue a credit memo, which will debit the liability and credit the expense.
- C. Void the payment, which debits cash and credits the liability, and then issue a credit memo, which debits the liability and credits the expense.
- D. Void the payment, which debits cash and credits the liability, and then cancel the invoice, which debits the liability and credits the expense.

Correct Answer: D

QUESTION 3

Your customer matches their invoices to a purchase order and have noticed that the payment terms are defaulting from the order. For some suppliers, they would like to use the payment terms from the supplier site.

How can the customer achieve this?



- A. Enter the payment terms in the Manage Payment Options page so they default onto the invoice.
- B. Enter the payment terms at the Supplier level so they default onto the invoice.
- C. Enter the payment terms at the supplier site level so they default onto the invoice.
- D. Manually override the payment terms that have defaulted from the purchase order for those suppliers.
- E. Enter the payment terms in the Manage Invoice Options page so they default onto the invoice.

Correct Answer: D

QUESTION 4

A company has a requirement to default the disbursement bank account when submitting a Payment Process Request.

Which actions will accomplish this? (Choose two.)

- A. Define the Disbursement Bank Account at the business unit level to have the payment process derive the bank account.
- B. Define the Disbursement Bank Account to the Payment Method in payment default rules.
- C. Define the Disbursement Bank Account to every supplier.
- D. Create a Payment Process Request template that includes the Disbursement Bank Account.
- E. Assign the Disbursement Bank Account to users to have the payment process default the bank account.

Correct Answer: DE

D: You can assign the disbursement bank account and the payment process profile to all documents payable in the payment process request during the Submit Payment Process Request process. If you use a payment process request template, a disbursement bank account and a payment process profile default from the template. DE: The following options affect payment processing:

References: https://docs.oracle.com/cd/E37017_01/doc.1115/e22897/F438410AN16238.htm

QUESTION 5

You have created your first implementation project. You have assigned the Application Implementation Consultant role to your user. However, you are unable to create and add roles to users in Oracle Identity Management (OIM).

This issue is caused because you did not assign the _____.

- A. Superuser role to your user
- B. IT Security Manager role to your user



C. Application Implementation Manager role to your user

D. Line Manager role to your user

Correct Answer: C

For an implementation to begin, at least one user must be provisioned with the Application Implementation Manager role, and another or the same user must be provisioned with the ApplicationImplementation Consultant role. The Application Implementation Consultant has broad access to set up all enterprise structures.

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