



1Z0-1055-20^{Q&As}

Oracle Financials Cloud: Payables 2020 Implementation Essentials

Pass Oracle 1Z0-1055-20 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/1z0-1055-20.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





QUESTION 1

XYZ Supplier has third party relationships defined with ABC Supplier and ACME Corporation. However, when reviewing the invoice installments for XYZ Supplier the payables specialist is unable to override the remit-to supplier name and address on the Invoice installments.

What is the reason for this?

- A. The option \"Allow remit-to supplier override for third-party payments\" is not checked in the Invoice Options page for the business unit.
- B. The option \"Allow remit-to supplier override for third-party payments\" is not checked in the Common Options for Payables and Procurement page for the business unit.
- C. The option \"Allow remit-to supplier override for third-party payments\" is not checked in the Payment Options page for the business unit.
- D. The option \"Allow remit-to supplier override for third-party payments\" is not checked in the Disbursement System Options page for the business unit.

Correct Answer: A

QUESTION 2

Which three are valid reasons why you cannot close your Payables period? (Choose three.)

- A. Bills payable requiring maturity
- B. Unaccounted invoices and payments
- C. Suppliers on payment holds
- D. Unapplied prepayments
- E. Incomplete payment files

Correct Answer: CDE

QUESTION 3

You have two business units: Vision Operations and Vision Services. How can you enable expense auditors to audit expense reports for specific business units?

- A. Assign the Expense Auditor as the owner of each business unit on the Manage Business Unit Set Assignments page.
- B. Assign the Expense Auditor job role to each auditor and associate the business unit to the role by using the Manage Data Access for Users page.



C. Assign the Expense Auditor job role to each auditor and use segment value security rules to secure access to the business units.

D. Assign the Expense Auditor job role to each auditor and use a data access set to associate the business unit to the role.

Correct Answer: B

QUESTION 4

Which is the Payables tool based on real-time data?

A. Essbase Cube

B. Smart View

C. Oracle Transactional Business Intelligence (OTBI)

D. Oracle Business Intelligence Applications (OBIA)

E. Oracle Financial Reporting (FR)

Correct Answer: C

Oracle Transactional Business Intelligence (OTBI) provides real-time insight into HCM business processes. Traditional ad-hoc reporting tools require a user to have an understanding of the data objects in the database.

References:<http://www.oracle.com/us/products/applications/fusion/hcm-oracle-transactional-bi-ds2187697.pdf>

QUESTION 5

You have an invoice for a three-month lease and wish to recognize the expense monthly for the duration of the lease.

What must be entered on the invoice in order to do this?

A. You must provide a start date and an end date for the prepaid expenses in the invoice lines or distributions.

B. You must provide a start date, an end date, and the accrual account for the prepaid expenses in the invoice lines or distributions.

C. You must provide a start date and the accrual account for the prepaid expenses in the invoice lines or distributions.

D. You must provide the accrual account for the prepaid expenses in the invoice lines or distributions.

Correct Answer: D

[Latest 1Z0-1055-20 Dumps](#)

[1Z0-1055-20 Exam Questions](#)

[1Z0-1055-20 Braindumps](#)