1Z0-1055-20^{Q&As}

Oracle Financials Cloud: Payables 2020 Implementation Essentials

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QUESTION 1

You need to create a recurring expense for one of your regular expenses. Which three are frequencies that you can choose for these types of expenses? (Choose three.)

A. Weekly

B. Monthly

C. Bimonthly

D. Biweekly

E. Annually

Correct Answer: ABC

QUESTION 2

An installment meets all the selection criteria of a Payment Process Request, but it still does not get

selected for payment processing.

What are the two possible reasons for this? (Choose two.)

A. The pay-through date is in a closed Payables period.

B. The invoice has not been accounted.

C. The invoice requires approval.

D. The pay-through date is in a future period.

E. The invoice needs re-validation.

Correct Answer: CE

QUESTION 3

Your company wants to generate intercompany transactions in USD but only if the amount involved is $3,000 USD or more. Which two intercompany system options are valid?

A. You cannot update the minimum transaction currency when intercompany currency is entered.

B. Intercompany invoices will be generated for the minimum accountable amount set at the payable invoice options and receivable system options.

C. Set the intercompany system option minimum transaction amount to $ 3,000 USD.

D. Approval rules need to set the allow of the intercompany transactions to be routed to the receiver or provider.

E. Set the intercompany system option minimum transaction amount to $2,999.99 USD.

Correct Answer: BC

Define intercompany system options to set up intercompany processing rules at the enterprise level, based on your specific business needs. Minimum Transaction Amount The minimum transaction amount represents a minimum threshold intercompany transaction amount, and prevents the submission of immaterial transactions for small amounts, which are non- value added. In order to implement this rule, you must select a minimum transaction currency for processing intercompany transactions. These two system options must be related to ensure that when comparing a transaction amount to the minimum transaction amount, the two numbers are entered in the same currency, allowing for an accurate comparison. References:https://docs.oracle.com/cd/E48434_01/fusionapps.1118/e49599/ F1110451AN99BEF.ht m

QUESTION 4

You have three procurement business units, four requisition business units and five sold-to business units. For which will the supplier registration flows be deployed?

A. three procurement business units

B. one business unit per supplier

C. five sold-to business units

D. four requisition business units

E. twelve business units per supplier

Correct Answer: A

A supplier is modeled as a global entity, meaning it is not created within a business unit or any other organizational context. A procurement business unit establishes a relationship with asupplier through the creation of a site which maintains internal controls for how procure to pay transactions are executed with the supplier. The other entities of the supplier profile capture mostly external information that is provided by the supplier, such as taxidentifiers, addresses, contact information, and so on. References:https://docs.oracle.com/cd/E51367_01/procurementop_gs/OAPRC/F1007476AN106E5.h tm

QUESTION 5

While processing an expense report, the system placed a payment hold on the expense report. What are two ways to release payment holds? (Choose two.)

A. The employee can manually release the hold.

B. Payables Manager can release payment holds in Payables.

C. The employee\'s supervisor can manually release the hold.

D. The expense auditor can manually release the payment hold at his discretion.

E. Based on the receipt status, the Expenses program can automatically release the payment hold once it detects that receipts are received or waived.

Correct Answer: DE

Payment holds are released in the following ways:
References:https://docs.oracle.com/cloud/farel8/financialscs_gs/FAWDE/F1005004AN1204B.htm