



1Z0-1055-20^{Q&As}

Oracle Financials Cloud: Payables 2020 Implementation Essentials

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QUESTION 1

An invoice for \$1,000 USD and a credit memo for (\$1,100) USD are due for payment. What are the two outcomes if you chose the "Apply Credits Up to Zero Amount" option when submitting a Payment Process Request? (Choose two.)

- A. Both the invoice and the credit memo are included in the Payment Process Request.
- B. Neither the invoice nor the credit memo is included in the Payment Process Request.
- C. Both the invoice and the credit memo are fully paid.
- D. Only the invoice is paid fully but the credit memo is partially paid with a credit of (\$100) USD remaining.

Correct Answer: AD

When you submit a "payment process request", you can enable the Apply credits up to zero amount payment option. Enabling the option causes the payment process to apply credits when the credits reduce the payment amount below zero. The following scenario illustrates the impact of this option. Credit Amount Greater Than Invoice Amount An invoice for 200 USD and a credit memo for 225 USD are due for payment. The following table describes the payment processing that occurs based on the setting for the Apply credits up to zero amount payment option.

Assume that the "Apply Credits Up to Zero Amount" option is enabled. Payment processing applies 200 USD of the credit memo to the invoice and creates a payment for 0 USD. The remaining credit is 25 USD.

References: https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_9F438E13CC89BA0CE040D30A68816F77

QUESTION 2

Which three are Invoice Header attributes that can be used during invoice approval rule creation? (Choose three.)

- A. Business Unit Name
- B. Pay Group Lookup Code
- C. Statistical Amount
- D. Requester Name
- E. Accounting Date

Correct Answer: ABE

QUESTION 3

You are resolving payment validation errors during the payment build process. Which two actions can you perform to resolve these errors?

- A. Run the create accounting program.
- B. Run the invoice validation program.
- C. Remove the documents or payments causing the error and resume the payment process.



D. Correct the setup errors for remittance bank accounts, third party payees, payment methods, or payment formats and submit resume payment process.

E. Terminate the payment process request.

Correct Answer: CD

Using the Resolve Document Validation Errors Page, you may review the errors and take action. You may fix related data, such as third party payee information, and submit the documents for revalidation. You may also remove documents from the Payment Process Request, which sends the documents back to the source product with the validation failure reason, just as rejection does. References: https://docs.oracle.com/cd/E18727_01/doc.121/e13415/T456136T484670.htm

QUESTION 4

Which three attributes are captured during the scanning of invoice images?

- A. Invoice Date
- B. Invoice Number
- C. Terms Date
- D. PO Number
- E. Payment Method

Correct Answer: ABD

For Payables invoice processing, PO number, supplier, invoice number, invoice amount, invoice date, customer taxpayer ID, and business unit are extracted as part of the predefined configurations. This figure shows the Scanned information tile on the Invoices landing page.

The screenshot shows the 'Invoices' landing page with several summary tiles and a table of scanned invoices.

Invoice Number	Amount	Supplier	Supplier Site	Invoice Date	Business Unit
Invalid				12/16/13	Vision Operations
410890	250.00 USD			01/01/15	Vision Operations
Invalid	0.00 USD			12/24/13	Vision Operations
Invalid	0.00 USD			12/24/13	Vision Operations
Invalid	0.00 USD			12/24/13	Vision Operations
Invalid	0.00 USD			12/22/13	Vision Operations
843451	31.18 USD			12/3/13	Vision Operations

References: http://docs.oracle.com/cd/E36909_01/fusionapps.1111/e20375/F569958AN60E65.htm



QUESTION 5

What are the two advantages of using a spreadsheet for correcting invoice import errors? (Choose two.)

- A. identification of errors with clear error messages at the invoice header and line levels
- B. ability to enter a high volume of invoices via a spreadsheet
- C. ability to correct errors and re-import invoices directly from a spreadsheet
- D. identification of errors with clear error messages at the invoice header level only
- E. ability to correct errors within the spreadsheet and send invoice corrections for approval

Correct Answer: BC

A: You can fix the interface table data using the Correct Import Errors spreadsheet and resubmits the import process.

E: Consider using the spreadsheet to:

Expedite high volume invoice entry for simple invoices that don't require extensive validation.

Create invoices with similar lines.

Maximize the use of spreadsheet features, such as copy and paste, or hide and unhide.

References: https://docs.oracle.com/cloud/latest/financialscs_gs/FAPPP/FAPPP1011878.htm

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