



1Z0-1054-22^{Q&As}

Oracle Financials Cloud: General Ledger 2022 Implementation
Professional

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QUESTION 1

Which two allow access to the BI Catalog for creating an Oracle Transactional Business Intelligence analysis? (Choose two.)

- A. Universal Content Management Workspace
- B. Reports and Analytics
- C. Business Process Management Workspace
- D. Enterprise Performance Management Workspace
- E. Scheduled Processes

Correct Answer: BD

The two options that allow access to the BI Catalog for creating an Oracle Transactional Business Intelligence analysis are Reports and Analytics and Enterprise Performance Management Workspace. Reports and Analytics is a tool that allows users to access, create, edit, and share reports and analyses using data from various sources, including Oracle Transactional Business Intelligence. Users can access Reports and Analytics from various pages in Oracle Fusion

Applications or from Oracle Fusion Cloud Service Console. Enterprise Performance Management Workspace is a tool that allows users to access, create, edit, and share reports and analyses using data from various sources, including Oracle

Transactional Business Intelligence. Users can access Enterprise Performance Management Workspace from Oracle Fusion Cloud Service Console or from a web browser. Universal Content Management Workspace is not an option that allows access to the BI Catalog for creating an Oracle Transactional Business Intelligence analysis, as this is a tool that allows users to manage documents and other digital content in Oracle Fusion Applications. Business Process

Management Workspace is not an option that allows access to the BI Catalog for creating an Oracle Transactional Business Intelligence analysis, as this is a tool that allows users to monitor and manage business processes in Oracle Fusion

Applications. Scheduled Processes is not an option that allows access to the BI Catalog for creating an Oracle Transactional Business Intelligence analysis, as this is a tool that allows users to submit, monitor, and manage scheduled

processes in Oracle Fusion Applications.

Reference: Oracle Financials Cloud:

General Ledger 2022 Implementation Professional Objectives-Use Oracle Transactional Business Intelligence (OTBI)
12

QUESTION 2

Management has added a requirement to segregate the duties of transferring journals to the General Ledger from the posting function. Which two new features allow this segregation? (Choose two.)



- A. Uncheck the Enable Posting from the Manage Subledger Accounting Options task.
- B. Journal entry spreadsheets are not impacted by this new function.
- C. Must have separate user defined roles using the privilege XLA_CREATE_GENERAL_LEDGER_AND_SUBLEDGER_JOURNALS.
- D. For previously scheduled automated processes, it is recommended to cancel and rescheduled the process for the option to be effective.

Correct Answer: AC

According to Oracle documentation¹, the following new features allow the segregation of duties of transferring journals to the General Ledger from the posting function: Uncheck the Enable Posting from the Manage Subledger Accounting Options task, and create separate user defined roles using the privilege XLA_CREATE_GENERAL_LEDGER_AND_SUBLEDGER_JOURNALS. Therefore, options A and C are correct. Option B is incorrect because journal entry spreadsheets are impacted by this new function. Users who create journals using spreadsheets must have the privilege XLA_CREATE_GENERAL_LEDGER_AND_SUBLEDGER_JOURNALS. Option D is incorrect because for previously scheduled automated processes, it is not recommended to cancel and reschedule the process for the option to be effective. The option will be effective for any new processes submitted after unchecking the Enable Posting option.

QUESTION 3

You have noticed that a lot of erroneous address data is being saved. You want to ensure that only valid addresses are entered in the system.

How do you achieve this?

- A. Redefine the location structure.
- B. Redefine the geography hierarchy.
- C. Define the geography validation for country option to Error.
- D. Define the geography validation for country option to No Validation.

Correct Answer: C

To ensure that only valid addresses are entered in the system, you should define the geography validation for country option to Error. This option determines how geography validation is performed when users enter addresses in various applications. If you set this option to Error, then users can only enter addresses that match predefined geographies in the Geography Hierarchy. If users enter invalid addresses, they will receive an error message and will not be able to save the address until they correct it. You do not need to redefine the location structure, as this is a feature that defines how locations are identified and organized in Oracle Fusion Applications. You do not need to redefine the geography hierarchy, as this is a feature that defines how geographies are structured and validated in Oracle Fusion Applications. You do not need to define the geography validation for country option to No Validation, as this option disables geography validation and allows users to enter any address without checking against predefined geographies.

Reference: Oracle Financials Cloud: General Ledger 2022 Implementation Professional Objectives-Define Enterprise Structures 12

QUESTION 4



You are planning to create an Income Statement using Smart View.

Which Smart View tool should you use for this?

- A. Smart Queries
- B. Smart Slices
- C. Ad Hoc Analysis
- D. Query Designer

Correct Answer: C

To create an Income Statement using Smart View, you should use Ad Hoc Analysis. Ad Hoc Analysis is a Smart View tool that allows users to view and analyze financial data from General Ledger Cloud using Essbase cubes. Users can create reports such as Income Statements or Balance Sheets by selecting dimensions and members from Essbase cubes and retrieving data into Excel worksheets. Users can also perform actions such as drilling down, pivoting, zooming in or out, or expanding or collapsing members

QUESTION 5

Budgetary control for accounts 5020 and 5021 has a budget of \$90,000USD each for the year 2012. The accounts also have balances on obligation of \$10,000 USD for each and an expenditure of \$20,000 USD for each. A Fund of \$50,000 USD is available for account 5010 only. You have run the Encumbrance Year End Carry Forward process for obligation from the last period of the year 2012 to the first period of year 2013. Which statement is true?

- A. If you have included 5020 and 5021 in the encumbrance rule, then budget balances \$90,000 USD, obligation \$10,000 USD, and expenditure \$20,000 USD, and the funds available \$50,000 USD will be carried forward
- B. The Encumbrance Year End Carry Forward process will run for all the accounts to carry forward the general ledger balances
- C. If you have included 5020 and 5021 in the encumbrance rule, then obligation \$10,000 USD and expenditure \$20,000 USD only will be carried forward.
- D. If you have included 5020 and 5021 in the encumbrance rule, the budget balances \$90,000 USD, obligation \$10,000 USD and expenditure \$20,000 USD only will be carried forward.
- E. If you have included 5020 and 5021 in the encumbrance rule, then only the obligation of \$10,000 USD will be carried forward

Correct Answer: E

If you have included 5020 and 5021 in the encumbrance rule, then only the obligation of \$10,000 USD will be carried forward. This is based on the Oracle documentation that states:

You can carry forward year-end encumbrances into the following year. You can also carry forward an equivalent budget amount or funds available. When you carry forward year-end encumbrances, the Carry Forward rule you specify

determines how General Ledger calculates the amount to be carried forward. You can choose one of the following Carry Forward rules:

Encumbrances Only: General Ledger calculates the year-to-date encumbrance balance as of the end of the year and carries that balance forward into the beginning balance of the first period of the next fiscal year. Encumbrances and



Encumbered Budget: General Ledger calculates the year-to-date encumbrance balance as of the end of the year and carries forward that balance, plus an equivalent budget amount, into the beginning balance of the first period of the next fiscal year.

Funds Available: General Ledger calculates the funds available as the year-to-date budget balance less year-to-date actual and encumbrance balances. General Ledger then carries forward that amount into the beginning balance of the first

period of the next fiscal year1.

In this case, if you have used the Encumbrances Only rule, then only the obligation of \$10,000 USD for each account will be carried forward. The budget balances, expenditure balances, and funds available will not be carried forward. The

other options are incorrect because they do not match any of the Carry Forward rules described in the documentation.

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