



1Z0-1054-20^{Q&As}

Oracle Financials Cloud: General Ledger 2020 Implementation Essentials

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QUESTION 1

You want to define an allocation rule where segment values are constants for rules and formulas.

What should you do?

- A. Use the Point of View (POV) tab of the Allocation Wizard
- B. Only specify segment values in formulas
- C. Never use the Outer Point of View (POV)
- D. Specify Run Time Prompts (RTP)

Correct Answer: C

QUESTION 2

While creating a Journal Entry Rule Set, you are not able to use an Account Rule recently created.

Which two options explain that? (Choose two.)

- A. The Account Rule's conditions are not defined
- B. The Account Rule's chart of accounts has no account values assigned
- C. The Account Rule is using sources assigned to different event classes from that of the associated Journal Entry Rule Set
- D. The Account Rule is defined with a different chart of accounts from the Journal Entry Rule Set

Correct Answer: CD

QUESTION 3

Your customer uses Financials Cloud, Projects, Inventory, and SCM.

Which two statements are true regarding intercompany accounting for these products? (Choose two.)

- A. Intercompany balancing rules in General Ledger need to be mapped with the intercompany configuration in each product
- B. Intercompany Balancing Rules are defined centrally and applied across Financials and Projects
- C. Each product has its own Intercompany Accounting feature that needs to be configured separately
- D. In Financials Cloud, Intercompany Balancing Rules are used to balance both cross-ledger allocation journals and single-ledger journals

Correct Answer: CD



QUESTION 4

Your client has been using Budgetary Control for six months. Now, they want to use the Spend Authorization. After opting in the new feature Spend Authorization with Budgetary Control, what additional three actions need to be accomplished to activate this feature? (Choose three.)

- A. Enable Payment Request Subtypes
- B. Rebuild the GL Balances Cube
- C. Create a Payment Process Profile
- D. Rebuild the Budgetary Control Cube
- E. Enable spend authorization

Correct Answer: ADE

QUESTION 5

Your new accountants have been making mistakes in reconciling accounts assigned to them. Your account balances have either spiked or dropped 30-40% every period due to human error. This causes delays in reconciliation.

What feature can you use to be proactively notified of account anomalies in a more timely manner?

- A. Financial Reports with Embedded charts
- B. Smart View
- C. Account Monitor
- D. Account Inspector and its charts

Correct Answer: B

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