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Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

Your client has accounting rules that need specific customization. Which two options allow them to accomplish this? (Choose two.)

- A. Use a different journal entry rule set for each ledger with a different accounting convention.
- B. The subledger journal entry rule set does not need the same accounting event class as the accounting method.
- C. The subledger journal entry rule set does not need the same accounting event type as the accounting method.
- D. Journal entry rule sets do not require accounting rules.
- E. Copy and rename predefined subledger journal entry rule sets before modifying them.

Correct Answer: B

QUESTION 2

At what level can you define item cost profiles?

- A. Item cost profiles are defined at the cost organization level. All items within a cost organization must use the same cost profile.
- B. Item cost profiles are defined within an inventory organization. There can be only one cost method for an inventory organization.
- C. Different items within an inventory organization can use different cost profiles, but items within an item category must all use the same cost profile because that is the level at which the default cost profile is defined.
- D. Cost profiles are ultimately defined at the item level. Different items within the same inventory organization can use different cost profiles.

Correct Answer: B

QUESTION 3

After all relevant transactions are In Receipt Accounting, which two tasks must be completed for these transactions to be transferred to the General Ledger? (Choose two.)

- A. Create distributions.
- B. Assign accruals to purchase order transactions.
- C. Transfer transactions from payables.
- D. Transfer to Subledger Accounting.
- E. Transfer transactions from receiving.

Correct Answer: AD

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QUESTION 4

How is the standard cost of a manufactured configured item calculated?

- A. It is based on the material and resource requirements of a released work order.
- B. The standard cost is calculated for every possible combination of options under a model item.
- C. The standard cost of a model item is calculated.
- D. It is based on the actual cost of the work order after it is completed.

Correct Answer: C

QUESTION 5

A manager has decided to close the period by not allowing any new transactions, except for corrections and adjustments, which can happen any time before the period is closed permanently.

Which cost period status will allow the system to perform the transaction?

- A. Never Opened
- B. Open
- C. Closed
- D. Permanently
- E. Close Pending

Correct Answer: C

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