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Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

Which predefined report should you use from Oracle Business Intelligence Publisher to manage the balance of accrued supplier liabilities for a business unit?

- A. Receipt Accounting Real Time Report
- B. Accrual Supplier Liability Report
- C. Accrual Reconciliation Report
- D. Accrual Clearing Report
- E. Uninvoiced Receipt Accrual Report

Correct Answer: C

QUESTION 2

You have an item with two work definitions. One work definition is production priority 1 and named Plan A. Another work definition is production priority 2 and named Plan B. In your cost planning scenario, you have specified the work

definition selection criteria as name and then production priority, and you have defined the name as Plan B.

How will the application select the work definition?

- A. The scenario will choose the work definition that is production priority 1.
- B. The cost planning scenario will use both work definitions for the item.
- C. The application will generate an error because there are two work definitions for the same item.
- D. The application will use the work definition that is named Plan B.
- E. While you can have more than one work definition for the same item, the cost scenario has no way to unambiguously select one of them.

Correct Answer: A

QUESTION 3

Which two outcomes can happen in create accounting when an account combination returned is end dated? (Choose two.)

- A. An alternate account will be used if provided.
- B. The original account is stored on the journal line.
- C. Suspense accounts cannot be used.
- D. The preprocessor will pre-warn about this error.

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E. An error will always occur.

Correct Answer: AB

QUESTION 4

How is the standard cost of a manufactured configured item calculated?

- A. It is based on the material and resource requirements of a released work order.
- B. The standard cost is calculated for every possible combination of options under a model item.
- C. The standard cost of a model item is calculated.
- D. It is based on the actual cost of the work order after it is completed.

Correct Answer: C

QUESTION 5

What are three cost method choices that are available in Cost Accounting? (Choose three.)

- A. Standard cost
- B. Actual cost (FIFO or First In First Out)
- C. Periodic average cost
- D. Actual cost (LIFO or Last In First Out)
- E. Perpetual average cost
- F. Period end average cost

Correct Answer: ABE

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