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Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

Which two outcomes can happen in create accounting when an account combination returned is end dated? (Choose two.)

- A. An alternate account will be used if provided.
- B. The original account is stored on the journal line.
- C. Suspense accounts cannot be used.
- D. The preprocessor will pre-warn about this error.
- E. An error will always occur.

Correct Answer: AB

QUESTION 2

You are establishing the cost for a make assembly. When we run Cost Rollup, it is not rolling up and the Assembly shows "0" cost. However, item costs are available for child (buy) components. In the review work order cost, we are able to see child components costs, but not the rollup cost of the assembly.

Identify two reasons this happened. (Choose two.)

- A. Outstanding purchase orders have not been received.
- B. Burdens have not been established for the item.
- C. The item has no on-hand inventory.
- D. The Work Definition is incomplete.
- E. The assembly item is marked as Perpetual Average costed.

Correct Answer: DE

QUESTION 3

There are freight charges on an invoice. Which two setups are required to get create accounting to enter a separate accounting line for it? (Choose two.)

- A. Subledger accounting is set up to accomplish this out-of-the-box.
- B. Create a condition for a journal line for freight.
- C. Account Class must be set to Freight.
- D. Line Type must be set to Freight.



Correct Answer: CD

QUESTION 4

Identify four processors available in the cost processor. (Choose four.)

- A. Cost Distribution Processor
- B. Cost Reports Processor
- C. Costing Period Processor
- D. Cost of Goods Sold Processor
- E. Receipt Processor
- F. Cost Accounting Processor

Correct Answer: ABDF

QUESTION 5

You are explaining the characteristics of a "profit in inventory" cost element to a client.

Which three statements describe true characteristics of this cost element? (Choose three.)

- A. It can help you understand true margins and value added by internal business units through the internal supply chain.
- B. It is a special type of cost element that helps you keep track of internal markups when inventory is transferred between inventory organizations that are in the same business unit.
- C. It is a special type of cost element that helps you keep track of internal markups when inventory is transferred between inventory organizations that are in different business units.
- D. It can help you with consolidated financial reporting.
- E. It is only used when you do not need to maintain an arm's length relationship.

Correct Answer: ABD

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