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Oracle Benefit Cloud 2018 Implementation Essentials

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QUESTION 1

Can you define overspending of a budget pool in flex credit shell plans?

- A. Yes, you can define it in the spending options.
- B. Yes, you can define it in the standard rates.
- C. Yes, you can define it as per the flex credit formula.
- D. No, you do not have a place holder.

Correct Answer: A

QUESTION 2

What are the different types of open enrollment options available under Scheduled tab in program?

- A. Open All and Unrestricted All
- B. Open Scheduled and Unrestricted Scheduled
- C. Open New Hire Enrollment and Unrestricted New Hire Enrollment
- D. Open Enrollment and Open Unrestricted Enrollment

Correct Answer: C

QUESTION 3

A Global Dental Plan has the following options attached to it:

Option 1: Employee Only

Option 2: Employee Plus Spouse

Option 3: Employee Plus Spouse Plus Children

The company wants an employee to select only one option which will be restricted for two years. After two /ears the employee will get an opportunity to enroll into a new Global Dental Plan. For example, an employee was hired on July 23.

2015 and enrolled into the plan. The employee cannot make a new selection until July 2i, 2017 as the plan is restricted.

How can you configure this scenario for the company?

A. Configure a New hire with the addition of child and Marriage life events to the Global Dental Plan with an enrollment period1 date as Formula, Configure the limitation to minimum 2 years at the plan tab.

B. Configure a New hire with the addition of child and Marriage life events to the Global Dental Plan with an enrollment period start date as of event date. Configure the limitation to minimum 2 years at all three option levels. Then configure

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a person selection formula type with the logic of creating an enrollment opportunity every 2 years.

- C. Configure a New hire life event to the Global Dental Plan with an enrollment period start date as of event date. Then configure the limitation to minimum 2 years at the plan tab.
- D. Configure a New hire with the addition of child and Marriage life events to the Global Dental plan with an period start date as of event data. Configure the limitation to minimum 2 years at all three option levels.

Correct Answer: B

QUESTION 4

This is the configuration of a collapsing life event rule: Life event = Marriage and Dependent Operator = AND Resulting Event Name = Dependent Life Event Occurred Date = Earliest Life Event Occurred Date Proximity Days = 0 You run the collapsing rule in the scenario:

1.

Marriage event occurs on August 1, 2015.

2.

Dependent event occurs on August 1, 2015. What is the result?

- A. The collapsing rule voids the Dependent event, evaluates the Marriage event, and assigns Its occurred date to August
- 1. 2015.
- B. The collapsing rule runs the Dependent event, evaluates the Marriage event, and assigns its occurred date to August 1, 2015.
- C. The collapsing rule runs the Marriage event, evaluates the Dependent event, and assigns its occurred date to August 1, 2015.
- D. The collapsing rule voids the Marriage event, evaluates the Dependent event, and assigns Its occurred date to August 1, ?015.

Correct Answer: A

QUESTION 5

How do you set up a Termination life event to end coverage at the end of the month?

- A. Coverage and Rate Date Ranges: Coverage Start Date: End of the Month Previous Coverage End Date: First of the Next Month
- B. Coverage and Rate Date Ranges: Coverage Start Date: First of the Month Previous Coverage End Date: End of the Month
- C. Coverage and Rate Date Ranges: Coverage Start Date: First of the Next Month Previous Coverage End Date: End of the Month



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D. Coverage and Pate Date Ranges: Coverage Start Date: End of the Month Previous Coverage End Date: End of the Month

Correct Answer: C

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