1Z0-1004^{Q&As}

Oracle Financials Cloud: General Ledger 2018 Implementation Essentials

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QUESTION 1

When working with Essbase, versions of the tree hierarchy as defined in the General Ledger Cloud are not available in the Essbase balances cube. What should you do to correct this situation?

A. Make sure to flatten the rows of the tree version

B. Make sure the tree is active

C. Make sure the tree version was published successfully

D. Redeploy the chart of accounts

Correct Answer: C

QUESTION 2

All of your subsidiaries reside on the same application instance, but some of them require a different chart of accounts and/or accounting calendar and currency. There is no minority interest or partial ownerships. What is Oracle\\'s recommended approach to performing consolidations?

A. Translate balances to the corporate currency, create a chart of accounts mapping to the corporate chart of accounts, then transfer balances to the corporate consolidation ledger using the balance transfer program

B. Translate balances to the corporate currency for ledgers not in the corporate currency, use General Ledger\\'s Financial Reporting functionality to produce consolidated reports by balancing segment where each report represents a different subsidiary.

C. Create separate ledgers for each subsidiary that shares the same chart of accounts, calendar, currency, and accounting method. Create a separate elimination ledger to enter intercompany eliminations. Then creates a ledger set across all ledgers and report on the ledger set.

D. Use Oracle Hyperion Financial Management for this type of complex consolidation.

Correct Answer: A

QUESTION 3

You defined a tree or hierarchy, but you are unable to set its status to Active. What is the reason?

A. Two tree versions were not defined

B. An Audit process needs to be successfully performed before a tree version can be set to Active

C. Accounting Configuration was not submitted

D. Chart of accounts was not deployed

Correct Answer: B

QUESTION 4

All of your subsidiaries can share the same ledger with their parent company and all reside on the same application instance. They do perform intercompany accounting. What is Oracle\\'s recommended approach to performing consolidations?

A. Use General Ledger\\'s Financial Reporting functionality to produce consolidated reports by balancing segment where each report represents a different subsidiary. Any eliminating entries can be entered in yet another separate balancing segment

B. Use Oracle Hyperion Financial Management for this type of complex consolidation

C. Use General Ledger\\'s Balance Transfer programs to transfer subsidiary ledger balances to the parent ledger, and then enter eliminating entries as a separate balancing segment in the parent ledger.

D. Define multiple ledgers for consolidation and report on ledger set

Correct Answer: B

QUESTION 5

Which subject area has been enhanced to allow you to drill down from OTBI General Ledger Reports to a General Ledger journal?

A. General Ledger - Journal Transaction Balances Real Time

B. General Ledger ?Journal Balances Real Time

C. General Ledger ?Summary Journals Real Time

D. General Ledger ?Journals Real Time

Correct Answer: D

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