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Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

An MM Borrowing contract has been created. The contract value date is 01-Jan-2010 and maturity date is 31-Mar-2010. The customer has approached the bank and requested for an extension of the contract with a maturity date of 02-Apr2010.

From which screen of the MM module, can the extension of this contract be performed?

- A. MM Rollover screen
- B. MM Contract Schedule screen
- C. MM Value Dated Amendment screen
- D. from all of these three screens

Correct Answer: C

QUESTION 2

When a product is created under CL, which components get populated by default?

- A. Main_Int, Principal
- B. Principal, Interest_Rate
- C. Main_Int, Penal_Int
- D. Interest_Rate, Total_Principal

Correct Answer: A

QUESTION 3

Oracle FLEXCUBE Branch Teller can perform multiple operations using the DD Teller screen. Which are valid Teller DD operations?

- A) DD issue against GL B) DD issue against Walkin C) DD liquidation against GL D) DD sale against account
- A. A, B and C
- B. A, B, C and D
- C. A and C
- D. D

Correct Answer: B



QUESTION 4

Which project implementation phases are not applicable in case of a Oracle FLEXCUBE implementation at a greenfield bank?

A) PWT B) UAT C) Data Conversion D) Parallel run E) Database design

A. A and C

B. C and D

C. B and D

D. D, D and E

Correct Answer: B

QUESTION 5

Which statement is true when the schedule type for a corporate deposit is capitalized?

A. All the interest components are capitalized.

B. All the interest and charge components are capitalized.

C. Only the main interest and main charge are capitalized.

D. Only the main interest is capitalized.

Correct Answer: D

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