1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

A home loan is given at 10% fixed rate. The rate has to be increased to 11%. How is this done in the system?

A. by changing the value of rate in Loan Account UDEs

B. by amending the UDE value in the Value Dated Amendment screen

C. by changing the interest rate in the UDE values screen

D. by unlocking the loan account and changing the value in the Interest tab

Correct Answer: D

QUESTION 2

A bank has ICCF Rule implemented to collect its processing charges, but due to regulation changes now it can no longer levy these charges on the transactions. What changes are required in Oracle FLEXCUBE to implement new requirement?

A. Amend the respective products and select the "Stop Application" flag in the Charge Definition screen.

B. Unlock the ICCF Rule and delink all the attached products.

C. Reverse the ICCF Rule.

D. Delete the ICCF Rule.

Correct Answer: A

QUESTION 3

Oracle FLEXCUBE offers an Inbuilt and automatic linkage between various modules. Identify the correct linkage applicable to the Fixed Assets (FA) module.

A. FA and Teller

B. FA and XP

C. FA and Asset Management

D. FA and Allocation

Correct Answer: B

QUESTION 4

Oracle FLEXCUBE has a modular architecture. A bank is replacing its old legacy system with Oracle FLEXCUBE. The bank currently uses Payments facilities only. It has a roadmap to support Trade Finance module after one year.

Which statements are true regarding implementing Oracle FLEXCUBE?

A) The bank has to implement all modules available in Oracle FLEXCUBE at the time of Go-Live.

B) The bank can go live with Payments-related modules only.

C) The bank can implement Trade Finance modules after one year on top of Payments-related modules by doing delta product parameterization for the Trade Finance modules.

D) Bank can go live with Payments and Trade Finance modules. It will not be possible to plug in Trade Finance module post Go-live.

A. B, C, D

B. A and B

C. B and C

D. A and C

Correct Answer: C

QUESTION 5

Which product type should be selected for setting up for utility bill payments?

A. Standing Payment Orders

B. Variable Payment Orders

C. Sweep Out Transactions

D. Standing Collection orders

Correct Answer: B