1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

What happens if a contract is marked for autoliquidation and the liquidation day turns out to be a holiday?

A. The system liquidates the contract based on product-level parameters

B. The system liquidates the contract based on contract-level parameters

C. A user needs to liquidate the deal manually by invoking the Payment screen.

D. The liquidation does not take place.

Correct Answer: A

QUESTION 2

A home loan is given at 10% fixed rate. The rate has to be increased to 11%. How is this done in the system?

A. by changing the value of rate in Loan Account UDEs

B. by amending the UDE value in the Value Dated Amendment screen

C. by changing the interest rate in the UDE values screen

D. by unlocking the loan account and changing the value in the Interest tab

Correct Answer: D

QUESTION 3

Which statements are true about Floating Interest Rate?

A) Floating Interest Rate has Effective Data associated with it.

B) Floating Interest Rate can be defined for a branch.

C) Floating Interest Rate has Currency associated with it.

D) Customer Group-specific Floating Interest Rate can be defined.

A. A, B and C

B. B, C and D

C. A, C and D

D. A, B, C and D

Correct Answer: A

QUESTION 4

An MM Borrowing contract has been created. The contract value date is 0l-Jan-2010 and maturity date is 31-Mar-2010. The customer has approached the bank and requested for an extension of the contract with a maturity date of 02-Apr2010.

From which screen of the MM module, can the extension of this contract be performed?

A. MM Rollover screen

B. MM Contract Schedule screen

C. MM Value Dated Amendment screen

D. from all of these three screens

Correct Answer: C

QUESTION 5

What is the maximum number of retries allowed for Partial Liquidation action?

A. 99

B. 365

C. 999

D. 9999

Correct Answer: D

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