



1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

Oracle FLEXCUBE allows the match status to be Open, Suggested, or Closed. Which of these are true for a Suggested match status?

A) The suggested entries will be allowed for modification. B) The suggested record will be allowed for confirmation. C) The suggested entries record can be rejected.

- A. B and C
- B. A and C
- C. A
- D. C

Correct Answer: A

QUESTION 2

During Liquidation of Teller transactions, if the system detects insufficient funds in the account, the subsequent credit that happens to the settlement account needs to be blocked. How do you ensure this in the system?

- A. Enable Auto Liquidation.
- B. Enable Overdraft Facility.
- C. Enabled Track Receivable.
- D. Enable Cash GL posting.

Correct Answer: A

QUESTION 3

A bank has purchased 25 computers. The bank needs to book these as assets and also specify the depreciation type for them. Which two depreciation types can the bank choose from?

- A. Written Down Value
- B. Straight Line Method
- C. Accelerated Cost Recovery
- D. Group Depreciation Method

Correct Answer: AB



QUESTION 4

Which two types of Customer-to-liability linkage are supported in the system?

- A. Multiple Liabilities linked to single customer
- B. Single Liability linked to multiple customers
- C. Single Liability linked to only one customer
- D. Single Liability linked to single customer group code

Correct Answer: BC

QUESTION 5

Oracle FLEXCUBE terminology, what do Product and Contract denote, respectively?

- A. Account and Transaction
- B. Banking Services and Offerings
- C. Banking Services and Transaction
- D. Account and Facility

Correct Answer: D

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