



# 1Z0-561<sup>Q&As</sup>

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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#### QUESTION 1

Oracle FLEXCUBE terminology, what do Product and Contract denote, respectively?

- A. Account and Transaction
- B. Banking Services and Offerings
- C. Banking Services and Transaction
- D. Account and Facility

Correct Answer: D

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#### QUESTION 2

Which screen is used to enable/disable Password Expiry Notification?

- A. Role Profile Definition
- B. User Profile Definition
- C. SMS Bank Parameters
- D. Restricted Access screen

Correct Answer: C

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#### QUESTION 3

A bank owns 50 computer tables whose useful life has been set as 20 years; the depreciation method has been set as SLM. The bank wants to determine the residual value of these tables at the end of their useful life. What is the residual value?

- A. 1
- B. 0
- C. almost 0
- D. equal to the original cost of the new asset of the same type

Correct Answer: C

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#### QUESTION 4

Oracle FLEXCUBE offers an Inbuilt and automatic linkage between various modules. Identify the correct linkage applicable to the Fixed Assets (FA) module.



- A. FA and Teller
- B. FA and XP
- C. FA and Asset Management
- D. FA and Allocation

Correct Answer: B

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#### QUESTION 5

Which product type should be selected for setting up for utility bill payments?

- A. Standing Payment Orders
- B. Variable Payment Orders
- C. Sweep Out Transactions
- D. Standing Collection orders

Correct Answer: B

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