1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation
Essentials

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QUESTION 1

The Interest, Oracle Commission, and Fees are handled using the ICCF Rule definition in Oracle FLEXCUBE. Which statements are true about ICCF?

A) Branch-specific ICCF is supported in Oracle FLEXCUBE B) Customer Group specific ICCF a supported in Oracle FLEXCUBE C) Currency-specific ICCF is supported in Oracle FLEXCUBE D) Country-specific ICCF is supported in Oracle FLEXCUBE

A. A, B, C, and D

B. A, B and C

C. A, B and D

D. A and C only

Correct Answer: D

QUESTION 2

Which can be restricted for a facility?

A) Customers B) Branches C) Products D) Currencies

A. All

B. A, B and D

C. A, C and D

D. B, C and D

Correct Answer: B

QUESTION 3

What is the maximum number of retries allowed for Partial Liquidation action?

A. 99

B. 365

C. 999

D. 9999

Correct Answer: D

QUESTION 4

What are the functionalities of the Sign Off and Exit buttons?

A. Sign Off helps the user change the branch whereas Exit logs the user out of the system.

B. Exit helps the user change the branch whereas Sign Off logs the user out of the system.

C. Sign Off helps the user log off a Module whereas Exit logs the user out of the system.

D. Sign Off brings the user to the "sign on" screen whereas Exit logs the user out of the system.

Correct Answer: D

QUESTION 5

Oracle FLEXCUBE has a modular architecture. A bank is replacing its old legacy system with Oracle FLEXCUBE. The bank currently uses Payments facilities only. It has a roadmap to support Trade Finance module after one year.

Which statements are true regarding implementing Oracle FLEXCUBE?

A) The bank has to implement all modules available in Oracle FLEXCUBE at the time of Go-Live.

B) The bank can go live with Payments-related modules only.

C) The bank can implement Trade Finance modules after one year on top of Payments-related modules by doing delta product parameterization for the Trade Finance modules.

D) Bank can go live with Payments and Trade Finance modules. It will not be possible to plug in Trade Finance module post Go-live.

A. B, C, D

B. A and B

C. B and C

D. A and C

Correct Answer: C