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Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

For a Debit Interest Product "DRIN" with monthly liquidation, the "Back-valued recalc" check box is selected. A rate "RATE01", used in the interest calculation, is maintained as follows:

Eff Date Rate% I-Jan-08 4 I-Feb-08 4.1

If today's date is 18-Feb-08 and the rate against I-Jan-08 is modified to 4.05, then what does the system do?

- A. The system applies 4.1 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.
- B. The system applies 4.1 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.
- C. The system applies 4.05 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.
- D. The system applies 4.05 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.

Correct Answer: D

QUESTION 2

What is the purpose of the "SI" button on the CIF screen?

- A. to add Standing Instructions
- B. to view Standing Instructions
- C. to add Settlement Instructions
- D. to view Settlement Instructions

Correct Answer: B

QUESTION 3

A single vendor provides multiple services to the bank but different expense heads need to be changed. How is this achieved?

- A. Separate contracts have to be created whenever different expense heads are charged.
- B. This can be achieved by using the Contract Level Expense GLs feature.
- C. This has to be managed manually.
- D. A vendor is maintained in the system and different GLs are mapped to this vendor.

Correct Answer: B



QUESTION 4

Which elements correspond to the System Data Element?

A) Value Dated Balance B) Interest Day Basis from Currency Definition C) Interest Rate defined D) Interest Product Preference

A. A and B

B. A, B and C

C. A, B and D

D. B and C

Correct Answer: C

QUESTION 5

The Interest, Oracle Commission, and Fees are handled using the ICCF Rule definition in Oracle FLEXCUBE. Which statements are true about ICCF?

A) Branch-specific ICCF is supported in Oracle FLEXCUBE B) Customer Group specific ICCF a supported in Oracle FLEXCUBE C) Currency-specific ICCF is supported in Oracle FLEXCUBE D) Country-specific ICCF is supported in Oracle FLEXCUBE

A. A, B, C, and D

B. A, B and C

C. A, B and D

D. A and C only

Correct Answer: D

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