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Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

In which conventions is currency rounded?

A) Truncate B) Round Up C) Round Down D) All the above

A. A and B

B. B and C

C. A and C

D. D

Correct Answer: D

QUESTION 2

A single vendor provides multiple services to the bank but different expense heads need to be charged. How is this achieved?

A. Separate contracts have to be created whenever different expense heads are charged.

B. This can be achieved by using the Contract Level Expense GLs feature.

C. This has to be managed manually.

D. A vendor is maintained in the system and different GLs are mapped to this vendor.

Correct Answer: B

QUESTION 3

Which components are defined while customizing the product in Oracle FLEXCUBE?

A) ICCF B) MIS C) Role-to-Head Mapping D) Revaluation E) Accounting Periods

A. A, B, D and E

B. A, B and D

C. A, B and E

D. A, B and C

Correct Answer: D



QUESTION 4

Which statement is true about Revaluation?

- A. Revaluation is done online as and when Currency Exchange Rates are defined in Oracle FLEXCUBE.
- B. Revaluation Batch is run during EOD Batch as First batch process in the Post-EOTI stage.
- C. Revaluation Batch is run during EOD Batch as Last batch process in the Post-EOTI stage.
- D. Revaluation Batch is run during the Date Change Batch process.

Correct Answer: C

QUESTION 5

Where is the Routing mask (for clearing transactions) defined?

- A. Bank Parameters
- B. Clearing Products
- C. Branch Parameters
- D. ARC maintenance

Correct Answer: C

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