



# 1Z0-561<sup>Q&As</sup>

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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### QUESTION 1

A bank has purchased 25 computers. The bank needs to book these as assets and also specify the depreciation type for them. Which two depreciation types can the bank choose from?

- A. Written Down Value
- B. Straight Line Method
- C. Accelerated Cost Recovery
- D. Group Depreciation Method

Correct Answer: AB

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### QUESTION 2

Which GL type should be created for Intraday Posting GL?

- A. Contingent Asset/Contingent Liability
- B. Asset/Liability
- C. Income/Expense
- D. Any Suspense GL

Correct Answer: B

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### QUESTION 3

What does Settlement Instruction maintenance in FT Module refer to?

- A) defining the Settlement Account for the Sender Bank which will be used as Debit Account in case of Incoming Fund Transfer.
  - B) defining the Credit Account for the Branch, Product and Currency combination which will be used as Credit Account in case of Outgoing Fund Transfer.
  - C) defining the Routing Bank Information for the Receiver selected in the FT Contract Input and using the same in the Contract settlement.
  - D) Settlement Instruction used only in Internal Fund Transfer.
- A. A, B and C
  - B. A and B
  - C. A and C
  - D. D



Correct Answer: B

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#### QUESTION 4

When a product is created under CL, which components get populated by default?

- A. Main\_Int, Principal
- B. Principal, Interest\_Rate
- C. Main\_Int, Penal\_Int
- D. Interest\_Rate, Total\_Principal

Correct Answer: A

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#### QUESTION 5

How many user-defined fields can be embedded in a CIF screen?

- A. 2
- B. 4
- C. 5
- D. Any number

Correct Answer: C

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