1Z0-516^{Q&As}

Oracle E-Business Suite R12.1 General Ledger Essentials

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QUESTION 1

Select four mandatory requirements for creating ledgers in Oracle General Ledger. (Choose four.)

A. Currency

B. Period types

C. Operating units

D. Chart of accounts

E. Accounting method

F. Accounting calendar

Correct Answer: ADEF

QUESTION 2

ABC Corporation will be implementing Oracle E-Business Suite Release 12. Purchasing,

Payables, Receivables, General Ledger, Assets, Projects, Order Management and Cash

Management will be implemented. Select three business flows that would involve these products. (Choose three.)

A. Click to Order

B. Order to Cash

C. Procure to Pay

D. Project to Profit

E. Demand to Build

F. Campaign to Order

Correct Answer: BCD

QUESTION 3

A multi-select attribute with five options is displayed as check boxes. Depending on the conditions, the Configurator should show a user three of these five options.

How do you accomplish this?

A. by writing a Recommendation rule

B. by writing a Constraint rule

C. by writing a Hiding rule

D. by writing a Pricing rule

Correct Answer: C

QUESTION 4

Shared entities are used throughout Oracle E-Business Suite Release 12. Identify the four entities that are shared. (Choose four.)

A. Ledger

B. Sales Force

C. Unit of Measure

D. Invoice Sources

E. Oracle Application Object Library (AOL)

Correct Answer: ABCE

QUESTION 5

ABC Corp. has determined its Accounting Key Flexfield structure for the implementation of Oracle E-Business Suite Release 12. The Accounting Key Flexfield structure contains five Segments: Company, Business Unit, Department, Account, and Product.

They have the following requirements:

1) The Department values should be based on the Business Units. 2) They want to produce a quarterly Balance Sheet for each Company.

Which three statements are true? (Choose three.)

A. The Product Value Set is dependent on the Accounts.

B. The Business Unit Value Set is defined as Independent.

C. The Account Segment has a Value Set with no Validation.

D. The Company Segment is qualified as the Balancing Segment.

E. The Department Segment is qualified as an Intercompany Segment.

F. Cross-validation rules are required to enforce dependency of Departments on the Business Units.

Correct Answer: BDF