



# 1Z0-516<sup>Q&As</sup>

Oracle E-Business Suite R12.1 General Ledger Essentials

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### QUESTION 1

Which three statements are true about accounting rules? (Choose three.)

- A. Accounting rules enable you to defer revenue.
- B. Accounting rules enable you to define fixed and variable rules to recognize revenue.
- C. Accounting rules enable you to define the number of periods and percentage of total revenue that you can record in each accounting period.
- D. Accounting rules enable you to define the number of periods and amount of invoice that you can bill your customer in each accounting period.

Correct Answer: ABC

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### QUESTION 2

Which two scenarios are valid for looping by using XSL Snippets? (Choose two.)

- A. The data needs to be manipulated before, being used in loop conditions
- B. The grid selector cannot handle the conditions that you need to implement
- C. The data in the line item grid must be displayed as a table
- D. You want to display a table of single-select, quote-level Commerce attributes

Correct Answer: AB

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### QUESTION 3

A user attempted to close the Accounts Receivable accounting period and received an error.

What could be the cause of the error?

- A. AutoInvoice did not run.
- B. There are lockbox interface errors.
- C. Create Accounting program did not run.
- D. There are existing invoice exceptions.
- E. There are AutoInvoice interface errors.
- F. Invoices are entered but not completed.
- G. General Ledger Journal Import did not run.

Correct Answer: C

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#### QUESTION 4

The GL accountant tells you that he has defined two budgets. After selecting the budget organization in the Enter Budget Amounts form, he can select only one budget from the list of values (LOV). What would be your response?

- A. The budget status is current.
- B. The last fiscal year of the budget is closed.
- C. The first fiscal year of the budget was never opened.
- D. Accounts must be reassigned to the budget organization.

Correct Answer: C

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#### QUESTION 5

You have implemented a Commerce Constraint rule, which has an Advanced action. While testing, you find that the attribute values specified in the rule are not being constrained, even though the condition is always true.

What are two reasons for this behavior? (Choose two.)

- A. The attribute is used as a condition for a Commerce Hiding rule
- B. Configuration was not deployed after the rule was implemented
- C. Commerce was not deployed after the rule was implemented
- D. The rule is inactive

Correct Answer: AD

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