



# 1Z0-516<sup>Q&As</sup>

Oracle E-Business Suite R12.1 General Ledger Essentials

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### QUESTION 1

Identify two functions the Revenue Accounting Management (RAM) Wizard performs in Oracle Receivables. (Choose two.)

- A. Apply receipts
- B. Resolve claims
- C. Adjust sales credits
- D. Execute the invoicing process
- E. Manage revenue contingencies

Correct Answer: CE

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### QUESTION 2

A user has been assigned with five Operating Units in his or her security profile. The user transacts in three of those Operating Units, the remaining two are used occasionally.

The user can limit the list of values available to the three Operating Units by \_\_\_\_\_.

- A. setting the preferred Operating Units in user preferences
- B. setting the values for the MO: Operating Unit at the user level profile option
- C. setting the values for the MO: Default Operating Units at the user level profile option
- D. requesting the system administrator, to update the Operating Units in the security profile
- E. requesting the system administrator to set up MO: Default Operating Unit for the responsibility

Correct Answer: A

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### QUESTION 3

ABC Inc. wants to have 16 accounting periods that include an adjusting period for each quarter in its 4-5-4 accounting calendar. Its fiscal year-end is March 31.

The normal month-end is on a Friday, but the last day of each quarter is always on the last day of the quarter's final calendar month.

Select the remaining setup for the calendar to meet the requirement.

- A. defining 12-monthly periods based on the 4-5-4 calendar ending on the last day of each month; defining an adjusting period on the last day of each quarter
- B. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month; defining four adjusting periods for March 31 of the fiscal year



C. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month; defining an adjusting period on the last Friday of each quarter

D. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month, except for the last month of each quarter ending on the last day of the month; defining an adjusting period for each of the last day of the quarter

Correct Answer: D

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#### QUESTION 4

Select two restrictions that apply to consolidating budget balances. (Choose two.)

A. If the source and target budgets share the same calendar, you must consolidate a specific period to a specific period.

B. If the source and target budgets share the same start period, you must consolidate a specific period to a specific period.

C. If the source and target budgets do not share the same ledger, you must consolidate a specific period to a specific period.

D. If the source and target budgets do not share the same calendar, you must consolidate a specific period to a specific period.

E. If the source and target budgets do not share the same start period, you must consolidate a specific period to a specific period.

Correct Answer: DE

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#### QUESTION 5

Identify three features of shared entities in Oracle E-Business Suite Release 12. (Choose three.)

A. enable one-time definition of objects

B. are referenced by several Oracle Application modules

C. are defined in each Oracle Application module separately

D. are owned by a single Oracle Application module for table purposes only

E. are owned by a single Oracle Application module to designate the primary user or decision maker

Correct Answer: ABD

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