



1Z0-516^{Q&As}

Oracle E-Business Suite R12.1 General Ledger Essentials

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QUESTION 1

Shared entities are used throughout Oracle E-Business Suite Release 12. Identify the four entities that are shared. (Choose four.)

- A. Ledger
- B. Sales Force
- C. Unit of Measure
- D. Invoice Sources
- E. Oracle Application Object Library (AOL)

Correct Answer: ABCE

QUESTION 2

Which two statements are true about invoicing rules and accounting rules? (Choose two.)

- A. If a transaction has an invoicing rule, an accounting rule is optional.
- B. If a transaction has an invoicing rule, an accounting rule is not allowed.
- C. If a transaction has an invoicing rule, an accounting rule is also required.
- D. Invoicing rules and accounting rules have no effect until invoices are paid.
- E. Invoicing rules and accounting rules have no effect unless you choose the accrual method of accounting.
- F. Invoicing rules determine when invoices are due. Accounting rules affect how invoices are accounted for.

Correct Answer: CE

QUESTION 3

Which three statements are true about the revaluation process? (Choose three.)

- A. You must post the revaluation journal entries.
- B. The revaluation process must be executed after the translation process has completed.
- C. This process revalues the foreign currency portion of the account balances by using the revaluation rate defined in the period rates table.
- D. Revaluation calculates the differences between the current cumulative functional currency balance of the foreign transactions and the revalued functional currency balance calculated by using the revaluation rate.

Correct Answer: ACD



QUESTION 4

After creating a number of Financial Statement Generator reports, ABC Company wants a list of the definitions for one specific account. Identify the report that would provide this information.

- A. FSG Attribute Listing
- B. FSG Where Used Report
- C. FSG Report Detail Listing
- D. FSG Content Set Detail Listing
- E. FSG Content Summary Listing

Correct Answer: B

QUESTION 5

Select four mandatory requirements for creating ledgers in Oracle General Ledger. (Choose four.)

- A. Currency
- B. Period types
- C. Operating units
- D. Chart of accounts
- E. Accounting method
- F. Accounting calendar

Correct Answer: ADEF

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