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Oracle E-Business Suite R12.1 General Ledger Essentials

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QUESTION 1

ABC Corporation has set up the Accounting Key Flexfield. It has also set up a Descriptive Flexfield to store vehicle information associated with the asset category "Vehicle". Identify three correct statements. (Choose three.)

- A. The Descriptive Flexfield is called an "intelligent key structure."
- B. The Descriptive Flexfield for the asset category "Vehicle" captures only additional information.
- C. The Descriptive Flexfield for the asset category "Vehicle" appears as a normal field on a form.
- D. The combination of values in the Accounting Flexfield identifies a particular business entity or class of entities.
- E. You can define cross-validation rules to control the allowable combinations of segment values for the Accounting Flexfield.

Correct Answer: BDE

QUESTION 2

Select three true statements about mapping rules. (Choose three.)

- A. Up to two rollup rules are possible.
- B. You can define a combination of segment values and account rules.
- C. Mapping sets enable you to transfer data from multiple subsidiaries simultaneously.
- D. There are only two mapping rule actions consisting of copy value from and assign value from.
- E. A rollup rule indicates to General Ledger what detail level of information to transfer and how to roll that information up to the parent.

Correct Answer: BCE

QUESTION 3

ABC Inc. wants to have 16 accounting periods that include an adjusting period for each quarter in its 4-5-4 accounting calendar. Its fiscal year-end is March 31.

The normal month-end is on a Friday, but the last day of each quarter is always on the last day of the quarter's final calendar month.

Select the remaining setup for the calendar to meet the requirement.

- A. defining 12-monthly periods based on the 4-5-4 calendar ending on the last day of each month; defining an adjusting period on the last day of each quarter
- B. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month; defining four adjusting periods for March 31 of the fiscal year



C. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month; defining an adjusting period on the last Friday of each quarter

D. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month, except for the last month of each quarter ending on the last day of the month; defining an adjusting period for each of the last day of the quarter

Correct Answer: D

QUESTION 4

Which three statements are true regarding simple Table-Based BOM Mapping Configuration rules? (Choose three.)

A. They can generate a child BOM item in the BOM instance only if its parent BOM item is also included

B. They can support a multi-level hierarchical BOM structure

C. They can be defined at the Product Family level

D. They can map multiple BOM items to an individual row in an array set of Configuration attributes

E. They can be used alongside Advanced BML-Based BOM Mapping rules

Correct Answer: BCE

QUESTION 5

In the context of adding, deleting, and disabling secondary ledgers, select two valid statements. (Choose two.)

A. The subledger accounting method must be assigned if defining a balance- or journal-level subledger.

B. The subledger accounting method must be assigned only to the secondary ledger in case of defining a subledger journals-level secondary ledger.

C. The subledger accounting method must not be assigned if defining an adjustments-only secondary ledger for manual adjustments in General Ledger.

D. The subledger accounting method need not be assigned to the primary ledger for assigning a subledger accounting method to the adjustments-only secondary ledger.

E. The subledger accounting method must be assigned to both primary and secondary ledgers to use the adjustments-only secondary ledger for both manual and automated adjustments from subledger accounting.

Correct Answer: CE

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