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Oracle E-Business Suite (EBS) R12 Project Essentials

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QUESTION 1

You have imported Labor transactions into Oracle Projects from Oracle Time and Labor by running the "PRC: Transaction Import" program.

What is the correct sequence to run the concurrent programs listed below to transfer the cost and accounting entries of these transactions to General Ledger?

1. PRC: Distribute Labor Cost 2.PRC: Transfer Journal Entries to GL 3.PRC: Create Accounting (with the Transfer to GL option set to "No") 4.PRC: Interface Labor Costs to GL 5.PRC: Generate Cost Accounting Events 6.PRC: Distribute and Interface labor costs to GL

- A. 1, 3, 6
- B. 1, 5, 3, 4
- C. 1, 5, 3, 2
- D. 1, 2
- E. 3, 6

Correct Answer: C

The following activities take place as part of the expenditures process flow for labor costs:

If you define your own detailed accounting rules in Oracle Subledger Accounting, then Oracle Subledger Accounting overwrites default accounts, or individual segments of accounts, that Oracle Projects derives using AutoAccounting.

QUESTION 2

Refer to the exhibit.



In your company's Expenditure/Event Organization Hierarchy, organization labor costing rules are assigned to all organizations except San Jose. What happens when you run the "PRC: Distribute labor costs" program for a timecard



transaction entered by an employee from the San Jose organization?

- A. The rule assigned for San Francisco takes precedence and the transaction will be successfully distributed.
- B. The rule assigned for USA takes precedence and the transaction will be successfully cost distributed.
- C. The rule assigned for California takes precedence and the transaction will be successfully cost distributed.
- D. The program ignores this transaction, because no labor costing rule is assigned for San Jose and completes normally.
- E. The program completes normally. However, the output will have this transaction under the exceptions section with a message "No Labor costing rule assigned for organization."

Correct Answer: C

QUESTION 3

A customer requires budgetary Integration with General Ledger for what will function as an "Approved Cost" budget. The customer also wants project managers to maintain cost budgets derived from the Staffing Plan maintained in the workplan. Which budgeting approach will support this requirement?

- A. Forms based "Approved Cost" budget and Forms based "Staffing Plan" budget.
- B. Financial Plan-based "Approved Cost" budget and Financial Plan-based "Staffing Plan" budget
- C. Forms-based "Approved Cost" budget and financial Plan-based "Staffing Plan" budget
- D. Financial Plan-based "Approved Cost" budget and Forms-based "Staffing Plan" budget

Correct Answer: D

QUESTION 4

The Profile option "PA: Cross Project User-Update" is set to "Yes" for a Projects module user. Which two statements apply?

- A. The user must be named as a Key Member on a project to be able to see Summary Labor Costs.
- B. The user will be able to update projects across all Operating Units.
- C. The user will be able to update only the projects belonging to the same Operating Unit to which the user belongs.
- D. The user will view Summary Labor Costs for all projects.
- E. The user must also have Organization Authority for all Operating Units to update all projects.

Correct Answer: BE

PA: Cross Project User - Update: Enables users to update all project information. This applies only to the operating units the responsibility has access to through the MO: Operating Unit profile option or the MO: Security Profile profile option.

Note: Users whose responsibilities are associated with a cross business group access security profile can view and update project and resource information across all business groups in your enterprise.



QUESTION 5

A company has multi-currency projects and tasks. What is the hierarchy in which the currency attributes are allocated to a transaction?

- A. Project, Task
- B. Implementation Options, Project, Task
- C. Task, Project, Implementation Options
- D. Task, Implementation Options, Project

Correct Answer: B

Note:

Setting up Multi-Currency Transactions

To set up your system to process multi-currency transactions, perform the following steps:

*Implementation Options

Use the Currency Implementation Options to control the default values for currency attributes at the operating unit level. Oracle Projects uses the currency attributes to calculate currency exchange rates.

See: Currency Implementation Options.

*Currency

For each project for which you want to process multi-currency transactions, set up the Currency options in the project and task options window. This option enables you to enter default currency attributes for a project. See: Currency, Oracle

Projects Fundamentals.

*Cross Charge

You can use the Cross Charge Options to specify whether the project can accept charges from other operating units. See: Cross Charge Setup, Oracle Projects Fundamentals.

*Task Currency and Cross Charge Options

*You can use the Task Currency and Cross Charge Options to override the costing currency conversion attributes and cross charge options in a lowest task. See:

Currency, Oracle Projects Fundamentals and Cross Charge Setup, Oracle Projects Fundamentals. *Transaction Entry and Transaction Import During Transaction Entry and Transaction Import, you can override the project and task currency attributes. See: Entering Expenditures, Oracle Project Billing User Guide and Currency Conversion Attributes for Imported Transactions, Oracle

Projects APIs, Client Extensions, and Open Interfaces Reference.



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