1Z0-511^{Q&As}

Oracle E-Business Suite (EBS) R12 Project Essentials

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QUESTION 1

You are setting up an AutoAccounting rule and trying to use "Class Code" as the parameter for that rule. Which setup must exist in order to use "Class Code" as one of the parameters?

A. Enable AutoAccountingfor one ClassCode ofaClassCategory.

B. EnableAutoAccountingforall the Class Codes ofaClassCategory.

C. Enable AutoAccounting for the Class Category.

D. Enable AutoAccountingfor both Class Category and Class Code.

Correct Answer: A

*AutoAccounting Parameter: ClassCode

AutoAccounting class code on the project.

Note: Since you can define many project classification categories, the Class Code parameter always corresponds to the one classification category that you specified as the AutoAccounting classification category.

QUESTION 2

Which three statements are correct about defining a cost budget for a project?

A. You can enterbudget amount atthe project level, the top task level, or the lowest task level.

B. Youcan enterbudget amount only at the lowest task level.

C. You can enterbudget amountfora combination of lowest task and a labor resource.

D. Youcan enterbudget amount only at the top task level.

E. You can enterbudget amount for a combination of lowest task and a Non-Labor resource.

F. You cannot enterbudget amount for a combination of lowest task and a Non-Labor resource.

Correct Answer: ACF

A:You can budget at the project, top task, or lowest task level.

Note:

*When you create budgets and forecasts that do not use budgetary control and budget integration features, you can choose to enter budget and forecast amounts at any level of the financial structure by selecting one of the following lowest

level planning level options:

Project

Top Task

Lowest Task

When you choose the Lowest Task option, you can enter amounts at all levels of the financial structure including top tasks, middle-level tasks, and lowest tasks. You can also enter amounts at multiple task levels within the same branch of the

financial structure. Oracle Projects treats theamounts that you enter at each task level as incremental amounts that roll up into the total amounts for the project.

QUESTION 3

A project has two customer billing elements. One part of the project is based on a fixed fee and the other part is a variable based on a cost plus basis. The customer requires separate invoices for fixed fee elements and variable works elements. How can agreements be used to provide separate invoices?

A. Createeach element as a top task and implement top task billing for the project.

B. Create each element as a top task on the project and create an agreement for variable works and onefor fixed fee.Then fund the project at the top task level.

C. Have one agreement and create an invoice grouping rule in Accounts Receivable.

D. Create oneagreement and fund the project.

E. Use billing events and create separate events per purchase order.

Correct Answer: B

One Customer, Multiple Agreements

Use multiple agreements when you have one customer, but a requirement to create a separate invoice for each top task.

You can use this method to accrue revenue cost-to-cost or impose hard or soft revenue limits by task, as well as automatically create separate invoices by task.

To create separate invoices by task, you must use a different agreement to fund each task. If you use more than one agreement for a single task, the agreements are used according to the precedence described earlier for projects.

QUESTION 4

Identify the correct setup to Integrate Project costing with Oracle Inventory.

A. In Oracle Inventory, enable Project Cost Collection for each organization.In Oracle Projects, define an expenditure type with class "Inventory."Define the project related transaction source in Oracle Inventory.

B. Set up Oracle Project Manufacturing.In Oracle Projects, define an expenditure type with class "Inventory."Define the project-relatedtransaction source in Oracle Inventory.

C. In Oracle Inventory, enable Project Cost Collection for each organization.In Oracle Projects, define an expenditure type with class "Inventory."Define the project-related transaction type in Oracle Inventory.

D. Oracle Project Manufacturing must be set up.In Oracle Inventory, enable Project Cost Collection for each

organization.Define the project-related transaction source inOracle Inventory

Correct Answer: C

*Integrating Projects with Inventory without Project ManufacturingYou can implement Inventory to Projects integration so that you can issue from inventory to projects without installing Project Manufacturing. To implement this integration, follow these steps:

*Oracle Inventory Integration

The following stepsarerequired for Oracle Inventory integration:

QUESTION 5

A project manager would like to find out how much event revenue was accrued against a project up to and including a specific date. Where would this information be available?

A. Events form within Project Status Inquiry

B. Accrued revenue withinExpenditure Inquiry Form

C. Revenue ReviewForm

D. ReviewProjectFundingForm

Correct Answer: A

Project Status Inquiry

You can quickly and easily review the current status of a project, and then drill down for a more detailed review of the project and its tasks. It enables you to search for a project using search criteria. You can review project, task, and resource summary amounts, and actual and commitment amounts using a different resource list.

Oracle Projects maintains various levels of project summary amounts for cost, commitment, revenue, and budget amounts by project, task, and resource. You can review project summary amounts to quickly determine the status of a project, such as reviewing the current and originalbudgeted amounts and compare them to actual and commitment amounts. You can drill down to see summary amounts for the resources of the project or the selected task. You can select a resource list by which you want to view actuals and budgets. In addition, you can export project status inquiry data into an Excel spreadsheet for further analysis.

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