



1Z0-511^{Q&As}

Oracle E-Business Suite (EBS) R12 Project Essentials

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QUESTION 1

A company requires advance payments for their contract projects. How would they ensure that for specific types of work they always have an advance payment?

- A. Create a specific agreement type and use the advance receipts required extension to ensure that these agreements require advance payments.
- B. Set the customer profile in Accounts Receivable to require advance payments.
- C. Create a transaction control for specific agreement types to ensure that advance payments are received.
- D. Enter a negative agreement value and funded amount.
- E. Fund the projects with a dummy agreement.

Correct Answer: A

Note:

*You can set up an agreement to require advance payments by selecting the Advance Required on the agreement. You can also use the Advance Required client extension to determine which agreements require advance payments. On

these agreements, you can enter funding only up to the amount of advance payments. The ability to change the Advance Required agreement option is controlled by function security.

*Agreements with Advance Payments

You can require advance payments on an agreement and record advance payments as they are made. When you generate draft invoices for projects that are funded by the agreement, the advance balance that is displayed on the funding

summary is reduced. You then interface the invoice to Receivables. The AutoInvoice process in Oracle Receivables reduces the balance on the advance.

QUESTION 2

Identify the four different levels where transaction controls are defined.

- A. Expenditure Categories
- B. Expenditure Organization
- C. Employee
- D. Project Organization
- E. Expenditure Type
- F. Person Type

Correct Answer: ACDE



You can configure transaction controls by the following:

(A)Expenditure Category (C)Employee (E)Expenditure Type Non-Labor Resource

QUESTION 3

What must be defined to enable a company to use an organization for a straight time expenditure?

- A. Define the organization with the Following:1. Add Cost Centreas the Organization type.2. Add an organization classification ofHR Organization.3. Add the organizationto anorganization hierarchy.
- B. Define the organization with the Following:1. Add the organization classifications HR Organization and ProjectExpenditure/Event2.Add the organization to anorganizationhierarchy3. Add the organization hierarchy to the appropriate Oracleprojectimplementation option setting
- C. Define the organization with the following:1.Add the organization classificationsProject/Task Owing Organization and ProjectExpenditure/Event Organization.2. Add the organization to an organization hierarchy.3.Add the organization hierarchy to the appropriate Oracle project implementation option setting.
- D. Define the organization with the following:1. Add the organization classifications Project Expenditure/Event Organization.2. Add the organization to an organization hierarchy.3.Add the organization hierarchy to the appropriate Oracle project implementation option setting.
- E. Define the organization with the Following:1. Add the organization classifications HR Organization and ProjectExpenditure/Event2. Add the organization to an organization hierarchy.3. Define Organization Labor Costing Rules.

Correct Answer: E

Note: *You can set this at the Inventory Organization level in the Project Manufacturing Parameters window, the Costing tabbed region. This allows WIP employee resources and Project straight time hours to be summarized as Straight Time Expenditure Type Class. *expenditure type class An additional classification for expenditure types that indicates how Oracle Projects processes the expenditure types. For example, if you run the Distribute Labor Costs process, OracleProjects will calculate the cost of all expenditure items assigned to the Straight Time expenditure type class. Formerly known as system linkage

QUESTION 4

An organization has specific departments that manage capital projects. How would you ensure that only these departments own capital projects?

- A. Use the transaction control Functionality at the project level.
- B. Use the settings in "Additional Details" of the Project/Task owning organization classification.
- C. Remove the asset definition options from the templates used by departments that arenot managing capital projects.
- D. Use the Project/Task owning organization hierarchy in the implementation options.
- E. Set up a separate organization hierarchy for the departments that are managing capital projects.

Correct Answer: B



Note: You must select Yes, even though you cannot create contract projects in Oracle Grants Accounting. Oracle Grants Accounting uses contract projects to process revenue and invoices for awards. Oracle Grants Accounting uses an

underlying award project to process revenue and invoices.

The award project is a contract class project.

QUESTION 5

After receiving supplier costs from the Oracle Payables Supplier Invoices transaction source you customer wants to perform adjustments in Oracle Projects. Which three setups should exist?

- A. AutoAccounting for Supplier Cost Credit Account
- B. TransactionSource enabled for Adjustments
- C. Default Supplier Cost Credit Account under project implementation options
- D. Project/Task level Transaction Controls
- E. AutoAccountingfor Supplier Invoice Cost Account

Correct Answer: BCE

C:If you enable the Allow Adjustments option for a predefined transaction source for supplier costs, you must complete at least one of the following setup steps:

/(C)Specify the default supplier cost credit account for supplier cost adjustments in Oracle Projects implementation options for each operating unit.

/Define a rule in Oracle Subledger Accounting to determine the supplier cost credit account.

This setup is required for the process PRC: Create Accounting to successfully create accounting for supplier cost adjustments. Oracle Projects displays a message asking you to validate the setup each time that you enable the Allow

Adjustments option for a predefined transaction source for supplier costs.(B)

E:You can adjust the supplier cost expenditure items in Oracle Projects to transfer or split the items. Oracle Projects processes these supplier invoice adjustments using the Supplier Invoice Cost Account AutoAccounting function.

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