1Z0-511^{Q&As}

Oracle E-Business Suite (EBS) R12 Project Essentials

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QUESTION 1

A project has two customer billing elements. One part of the project is based on a fixed fee and the other part is a variable based on a cost plus basis. The customer requires separate invoices for fixed fee elements and variable works elements. How can agreements be used to provide separate invoices?

A. Createeach element as a top task and implement top task billing for the project.

B. Create each element as a top task on the project and create an agreement for variable works and onefor fixed fee.Then fund the project at the top task level.

C. Have one agreement and create an invoice grouping rule in Accounts Receivable.

D. Create oneagreement and fund the project.

E. Use billing events and create separate events per purchase order.

Correct Answer: B

One Customer, Multiple Agreements

Use multiple agreements when you have one customer, but a requirement to create a separate invoice for each top task.

You can use this method to accrue revenue cost-to-cost or impose hard or soft revenue limits by task, as well as automatically create separate invoices by task.

To create separate invoices by task, you must use a different agreement to fund each task. If you use more than one agreement for a single task, the agreements are used according to the precedence described earlier for projects.

QUESTION 2

Which project class type can include revenue budgets?

A. Capital

B. Indirect

C. Contract

D. Capital and Indirect

E. Capital and Contract

Correct Answer: C

Note:

*Allow Revenue Budget Entry. Indicates if you allow entry of revenue budget types. You may choose to not allow entry of revenue budgets for indirect or capital projects. You must enter a revenue budget for a contract project before it can

accrue revenue and be billed.

QUESTION 3

An organization wants to consolidate work based billing across multiple projects (produce one invoice for a single customer based on multiple contract projects). Which two methods will help them accomplish this?

A. Create draft Invoices against individual projects, and consolidate them in Receivables.

B. Create a program. All costs will roll up to the program level and the program can be billed.

C. Run theinvoice consolidation concurrent request to produce a singleinvoice.

D. Carry out billing against top tasks across any projects with the same ServiceType.

E. Use inter-project billing so that individual contract projects invoice a single project which, in turn, bills the customer.

Correct Answer: AC

C:Consolidated Invoicing allows you to consolidate multiple project invoices into one single invoice.

QUESTION 4

A customer has two operating units: US and Ireland. A project that is set in the Ireland operating unit requires the services of employees from the US operating unit.

Identify three mandatory steps that must be completed for the employees in the US to enter their time on the project and for costs to be successfully distributed.

A. Set up Internal Billing Implementation optionsin US and Ireland.

B. Define providercontrolsin US and receiver controlsin Ireland.

C. Setup a new transaction source to receive Intercompany transactions in Ireland.

D. For theprojectinIreland, select "Allow Cross Charges to all Operating Units within Legal Entity".

E. For the projectin Ireland,set up transaction controls to allow charges from other operating units.

Correct Answer: BCD

B:Provider and Receiver Controls Setup

For each provider operating unit or receiver operating unit involved in the cross charge, the Provider/Receiver Controls window Provider Controls and Receiver Controls tabs specify:

The cross charge method to use to process intercompany cross charges and to override default cross charge method for inter-operating unit cross charges.

Attributes required for the provider operating unit to process intercompany billing to each receiver operating unit. This includes the Intercompany Billing Project and Invoice Group.

Attributes required for the receiver operating unit to process intercompany billing from each provider operating unit. This includes the supplier site, expenditure type and expenditure organization.

*

(C)Intercompany Billing Accounting Companies choose the intercompany billing method largely due to legal and statutory requirements. When you use this method, Oracle Projects generates physical invoices and corresponding accounting entries at legal transfer prices between the internal seller(provider) and buyer (receiver) organizations when they cross a legal entity boundary or operating units.

*

(D)Overview of Cross Charge When projects share resources within an enterprise, it is common to see those resources shared across organization and country boundaries. Further, project managers may also divide the work into multiple projects for easier execution and management. The legal, statutory, or managerial accounting requirements of such projects often present complex operational control, billing, and accounting challenges.

Oracle Projects enables companies to meet these challenges by providing timely information for effective project management. Project managers can easily view the current total costs of the project, while customers receive bills as costs are incurred, regardless of who performs the work or where it is performed.

References:

QUESTION 5

An organization uses Oracle Projects and has fully installed Oracle Human Resources. Which statement does not apply to this scenario?

A. Employees can be entered and maintainedin Oracle Projects.

B. Jobs can be setup in Oracle Projects.

C. Organizations can be defined In Oracle Projects.

D. Organization Hierarchiescan be defined in Oracle Projects.

E. WorkerAssignments can be viewed in Oracle Projects.

Correct Answer: D

Note:

*Oracle Projects fully integrates with Oracle Human Resources to keep track of employees and information relevant to them, such as bill rates and mailing address.

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