



# 1Z0-508<sup>Q&As</sup>

Oracle Fusion Financials 11g General Ledger Essentials

## Pass Oracle 1Z0-508 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/1z0-508.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle  
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





### QUESTION 1

Select the key performance indicator (KPI) that provides a trend of the cost of an item as part of Gross Margin Analysis

- A. Item Cost KPI
- B. Value Trends KPI
- C. Gross Margins KPI
- D. Inventory Value KPI

Correct Answer: A

Note:

\* Overhead Costs Expensed or Capitalized

On inbound transactions and inventory transfer transactions, overhead expenses can be absorbed and capitalized into inventory value, or the absorption can be redirected to an expense account: a credit to an absorption account and a debit to either an inventory or expense account. On outbound transactions, overhead absorption is redirected to an expense account, and will be included in the gross margin calculation.

For example, consider a receipt of inventory items that cost \$10 each to purchase, and you would like to absorb overhead cost of \$2 each on the inbound transaction. When the item is sold, you would like to absorb additional overhead of \$3 each on the outbound transaction. The total cost of goods sold is \$15 each.

\*Fusion Costing analytics include support for Gross Margin Analysis, Item Cost Trend and Item Value trend, embedded in the Fusion Cost Accountant's dashboard

Reference: Oracle Fusion Applications Cost Accounting and Receipt Accounting Implementation Guide 11g, Overhead Costs Expensed or Capitalized

---

### QUESTION 2

What are the key performance metrics for Oracle Fusion Financials?

- A. Spend by Category, Spend by Supplier, Spend by Organization and Item Detail
- B. Pipelinefunnel. Opportunity Details, Forecast and Actual versus Quota and Forecast versus Pipeline
- C. Project Performance, Financial Management, Budget Details and Cost Details
- D. Requisitions. Vacancy Analysis, Recruitment Pipeline and Offer Analysis
- E. Expenses, Revenue, Balance Sheet, Cash Flow, Budget versus Actual, Asset Usage, Liquidity, Financial Structure and GL Balance

Correct Answer: E

Note: In the financial services industry, Economic Value Added is a financial metric that factors into the measurement of an activity's profitability the cost of economic capital assigned to that activity.

---



### QUESTION 3

Which accounting attribute group will capture a customer's accounting invoice and the cash applied to that invoice?

- A. Distribution identifiers
- B. Business Flow
- C. Tax attribute
- D. System Transaction identifiers

Correct Answer: D

System transaction identifiers provide a link between an accounting event and its associated transaction or document. An identifier is the primary key of the underlying subledger transaction, usually the name of the surrogate key column on

the transaction (header) associated with the accounting event. At least one system transaction identifier must be defined for the accounting event class.

When an accounting event is captured, system transaction identifiers, along with other required event data, are validated for completeness.

Use event entities to tie subledger transaction entities with their accounting representation. The Financial Services Accounting Hub uses event entities to maintain the system transaction identifiers that uniquely identify the subledger

transactions associated with the accounting events.

---

### QUESTION 4

Select the appropriate financial Reporting Center functionality that helps users to view, input, manipulate, distribute and share data from the General Ledger balances to Microsoft Excel.

- A. Account Monitor and Account Inspector
- B. Smart View
- C. Financial Reporting Workspace
- D. Financial Reporting Studio

Correct Answer: B

Oracle Hyperion Smart View for Office (Smart View) is a component of Hyperion Foundation Services. Smart View provides a common Microsoft Office interface designed specifically for Oracle's Enterprise Performance Management (EPM) and Business Intelligence (BI). Using Smart View, you can view, import, manipulate, distribute and share data in Microsoft Excel, Word and PowerPoint interfaces. It is a comprehensive tool for accessing and integrating EPM and BI content from Microsoft Office products.

---

### QUESTION 5

Which three types of objects can be created in Allocation Manager?



- A. components that contain formulas, points of view, or allocation Objects
- B. Journal formulas grouped together and executed sequentially to update account balances step by step
- C. Rules that contain components, such as points of view, formulas, and templates
- D. Rule Sets that contain sets of rules that can be calculated sequentially
- E. Complex computations based on different variables to automatically calculate allocated amounts.

Correct Answer: C

The Allocation Manager feature is used to create allocation and other formulaic journal templates for generating periodic journal entries automatically. Allocations are defined and generated on top of the pre-aggregated balances in the balances cubes and provide the following benefits:

\*

Immediate real-time access to financial balances for allocations

\*

Accelerated performance with highly scalable allocations

Allocation components include run-time prompt variables, rules, formulas, and rule sets. These components are stored in Oracle Essbase. The Allocation Manager feature:

\*

Distributes revenues or costs with recursive allocation rules

\*

Creates complex formula rules using formula component(C)

\*

Contains an allocation wizard to define allocation and formula rules

\*

Uses real-time check of rule definitions to validate correctness of rules

\*

Minimizes setup and maintenance with reusable components

\*

Simplifies the allocation-generation process by integrating with enterprise scheduler

\*

Groups rules together in rule sets to cascade allocations for processing efficiencies (D)

\*



Creates primary, statistical, or foreign currency allocation and formula rules

[Latest 1Z0-508 Dumps](#)

[1Z0-508 PDF Dumps](#)

[1Z0-508 Study Guide](#)