



1Z0-508^{Q&As}

Oracle Fusion Financials 11g General Ledger Essentials

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QUESTION 1

During implementation, the consultant designated the cost center segment qualifier as the natural account segment qualifier. Select the process that enables you to change the qualifier back.

- A. Change and save the segment qualifier.
- B. Createa new Chart of Accounts.
- C. Run the Inheritance program after the change.
- D. Run the Move/Merge program.

Correct Answer: A

Note:

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The Cost centre qualifier is used in FA for reporting purposes.

1) One of the four predefined qualifiers in the Accounting Flexfield is the Cost Center qualifier. This qualifier is used exclusively for reporting in Oracle Assets and in the Account Generator for Oracle Assets.

2) The Cost Center qualifier is designated for reporting purposes. Typically, a customer will use it to associate asset assignment at a department level, or some other organization level (ie qualifier) within the Accounting Flexfield structure.

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Natural Account: This qualifier when attached to a segment enables the five nature of accounts Asset, Liability, Expense, Revenue, Owner's Equity. It also assigns the option of Reconciliation account and Third Party Control.

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Define the natural account segment. A natural account segment contains values representing account types, such as cash, accounts receivable, product revenue and salary expense. Enter Yes or No to indicate whether the segment you are defining is your natural account segment. You define only one natural account segment in your account.

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Define the Cost Center segment. Cost centers indicate functional areas of your organization, such as Accounting, Facilities, Shipping, and so on. Enter Yes or No to indicate whether the segment you are defining is a Cost Center segment.

*

You can change the Account Type segment qualifier by unfreezing all Accounting Flexfield structures that reference the natural account segment. Changing the account type only affects new accounts created with the reclassified natural account segment; it does not change the account type of existing accounts.

QUESTION 2



What is the most efficient way to add a new year to the accounting calendar?

- A. Add the periods manually.
- B. Use the Add Year button.
- C. Run the Other - Calendar Validation Report.
- D. The application automatically populates the next period.

Correct Answer: B

Update an existing calendar before the new periods are needed as future periods, based on the future period setting in your accounting configuration. If a complete year has been defined and validated, use the Add Year button to add the next year quickly. The Add Year button automatically adds the rows for the new year. These new rows can be accepted or changed. For example, with the Other frequency type calendar, dates may differ from what the application generated and need to be changed.

Reference: Oracle Fusion Help, When do I update an existing calendar?

QUESTION 3

Choose the three interfaces that integrate with SmartView to view, import, manipulate, distribute and share data.

- A. Microsoft Excel
- B. Microsoft Access
- C. Microsoft Word
- D. Microsoft PowerPoint
- E. Microsoft Notes

Correct Answer: ACD

Using Smart View, you can view, import, manipulate, distribute and share data in Microsoft Excel, Word, Outlook and PowerPoint interfaces.

QUESTION 4

Identify the set up that needs to be completed before you can use cubes.

- A. Microsoft Office
- B. Ledger
- C. FSG
- D. Report Builder

Correct Answer: B



Fusion Accounting Hub leverages the Fusion General Ledger. The Fusion General Ledger combines traditional general ledger functionality with Oracle Essbase functionality, which is seamlessly embedded within the Fusion General Ledger.

For example, at the time users create their chart of

accounts, the Oracle Essbase cube is created.

QUESTION 5

Choose four applications for which SmartView provides a common Microsoft Office interface.

- A. Oracle Hyperion Financial Management, Fusion Edition
- B. Oracle Hyperion Planning, Fusion Edition
- C. Oracle E-Business Suite Release 11g
- D. Oracle Enterprise Performance Management Workspace, Fusion Edition
- E. Oracle Business Intelligence Enterprise Edition
- F. Oracle Essbase

Correct Answer: ABDE

A, B: SmartView provides anOffice-based interface for leveraging Hyperion Planning, Hyperion Financial Management, and Hyperion Workforce Planning data entry forms D, E:Oracle Hyperion Smart View for Office, Fusion Edition (Smart View) provides a common MicrosoftOffice interface for the OracleEnterprise Performance Management (EPM) suite of products along with Oracle Business Intelligence (BI) data sources

Note: Oracle Hyperion Smart View for Office (Smart View) is a component of Hyperion Foundation Services. Smart View provides a common Microsoft Office interface designed specifically for Oracle\'s Enterprise Performance Management (EPM) and Business Intelligence (BI). Using Smart View, you can view, import, manipulate, distribute and share data in Microsoft Excel, Word and PowerPoint interfaces. It is a comprehensive tool for accessing and integrating EPM and BI content from Microsoft Office products.

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