



1Z0-506^{Q&As}

Oracle Fusion Financials 11g Accounts Receivable Essentials

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QUESTION 1

When a customer receipt does not provide sufficient information to identify the customer or invoice, which is the correct method of entering the receipt?

- A. Enter the receipt as an UNAPPLIED receipt.
- B. Enter the receipt as an UNIDENTIFIED receipt.
- C. Enter the receipt as an on-account receipt.
- D. Enter the receipt as a miscellaneous receipt.

Correct Answer: B

QUESTION 2

Which statement is TRUE regarding Time Zone Derivation Rules for Transactions?

- A. Time zone conversion applies to the transaction date and adjustment date and NOT the accounting date on transactions.
- B. Time zone is derived from the legal entity associated ONLY to the default, business unit of the transaction.
- C. If there is a legal entity associated with the business unit used on the transaction, then the system date is used.
- D. Time zone rules apply to invoices, credit memos, on account credit memos, debit memos, chargebacks, and adjustments.

Correct Answer: C

QUESTION 3

A company has implemented a flat interest calculation late charges. Determine the late charge based on:

Amount Overdue = \$1,500

Interest Rate = 20%

Days Overdue = 10

Days in period = 30

Outstanding Charges = \$80

- A.
\$300
- B.



\$100

C.

\$105.33

D.

\$1,580

Correct Answer: B

QUESTION 4

You are the Billing Manager and you are in charge of reviewing transactions and approving them.

Which two tabs are available for your role in the Adjustments Overview Region on the Billing Work Area page?

A. Pending My Approval

B. Pending Approval

C. Pending Approval from Others

D. Approved

E. Pending Research

Correct Answer: BC

QUESTION 5

You are an Accounts Receivables Manager and you have the Receivables Inquiry Duty role attached to your Job Role.

What tasks are you allowed to perform under this duty role?

A. Review Customer Account Activities

B. View Receivables Receipts

C. Dispute Receivable transactions

D. View Receivables Invoices

E. View Receivables Credit Memos

Correct Answer: A

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