



# 1Z0-506<sup>Q&As</sup>

Oracle Fusion Financials 11g Accounts Receivable Essentials

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#### QUESTION 1

Select the valid setup that creates the revenue account distribution in the case of a debit memo reversal.

- A. Auto Accounting Rule for revenue line type
- B. Revenue Account Specified in Debit Memo transaction type
- C. Cash account on the receipt
- D. Revenue account of the original transaction to which the receipt is applied

Correct Answer: B

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#### QUESTION 2

Select three values that default from Customer Profile Classes.

- A. Currency
- B. Legal Entity
- C. Payment Terms
- D. Statement Cycle
- E. Business Purpose

Correct Answer: ACD

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#### QUESTION 3

Select a scenario that is NOT eligible for receipt reversal.

- A. Reversing a miscellaneous receipt
- B. Reversing a receipt applied to a transaction with a chargeback that has been posted to UK-General Ledger
- C. Reversing credit card refund receipts
- D. Reversing receipts that were applied to open receipts and both receipts have positive balance post reversal

Correct Answer: C

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#### QUESTION 4

Where is the summary delinquency data displayed on the Collections Dashboard?

- A. Customer Aging tab



- B. Profiles tab
- C. Correspondence tab
- D. Transactions tab

Correct Answer: D

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#### QUESTION 5

The Billing Specialist has entered an invoice in a foreign currency. After completing the invoice she realized that she has to adjust the conversion rate on the transaction. The invoice is already paid and has a receipt applied to it.

Which is the setup that is NOT relevant to the Billing Specialist?

- A. Adjust the conversion rate.
- B. Incomplete the transaction.
- C. Reverse the transaction.
- D. Recreate the transaction at a new rate.

Correct Answer: D

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