



1Z0-506^{Q&As}

Oracle Fusion Financials 11g Accounts Receivable Essentials

Pass Oracle 1Z0-506 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/1z0-506.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





QUESTION 1

The client has implemented automatic revenue recognition using Revenue Polity Definitions. The payment term threshold of 150 days has been entered in the revenue policy. An invoice of \$5,000 is imported with payment term that has four equal installment terms.

Net 60

Net 90

Not 120

Net 180

Select the amount of revenue that would be deferred in this case.

A. \$1, 250

B. \$2,500

C. \$1.750

D. \$5,000

E. \$4, 750

Correct Answer: D

QUESTION 2

Which two Collection Preferences can be selected as the default transaction class for the transaction tab?

A. Guarantee

B. Credit Memo

C. Charge back

D. Deposit

E. Debit Memo

Correct Answer: AD

QUESTION 3

The Billing Manager has to Bill Adjustment Duty role associated with him. Which task he cannot perform?

A. Update Receivables Invoice

B. Update Receivables Credit memo



- C. Review Customer Account Activities
- D. Dispute Receivables Transaction

Correct Answer: C

QUESTION 4

A Collections Agent wants to verify that the delinquency status are accurately assigned and all the dependent processes have occurred.

Which three options are true in this scenario?

- A. Go to the Collector\\'s Work Queue and see whether the delinquent accounts are listed under the Delinquent Accounts node.
- B. Navigate to the Collections tab to find all delinquencies In the Collection Header.
- C. Navigate to the Transactions tab to verify that the open work items are listed.
- D. If strategies are used, go to the Collector\\'s Work Queue and verify that the strategy work items are listed.
- E. Select the Collections window to see the dunning events that have occurred.

Correct Answer: BDE

QUESTION 5

An interactive report is based on real-time data and is always user interactive. What is true about Interactive reports?

- A. The user can NOT drill down from the Interactive reports user interface
- B. The report is always ad hoc.
- C. The user can enter parameters to limit the information to be included.
- D. Interactive reports ALWAYS require an ESS program to be run.

Correct Answer: C

[Latest 1Z0-506 Dumps](#)

[1Z0-506 VCE Dumps](#)

[1Z0-506 Practice Test](#)