



1Z0-506^{Q&As}

Oracle Fusion Financials 11g Accounts Receivable Essentials

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QUESTION 1

You have confirmed an automatic receipt in error. What is the correct method to rectify the error?

- A. Unconfirm the automatic receipt.
- B. Remove the receipt from the batch.
- C. Reverse and recreate the receipt.
- D. Delete the automatic receipt batch.

Correct Answer: C

QUESTION 2

A dunning letter issued at the customer business operational-level includes which transactions?

- A. Only account level transactions.
- B. Only customer-level transactions
- C. Only bill-to-location-level transactions
- D. Customer-, account-, AND bill-to-location level transactions

Correct Answer: D

QUESTION 3

Which three transaction types are used to generate late charges?

- A. Invoice Interest
- B. Debit Memo
- C. Credit Memo
- D. Adjustments against the original transaction
- E. Cash Receipts

Correct Answer: ABD

QUESTION 4

When adding a customer and using profile classes to organize the customer accounts, which three options are true?

- A. Fusion Receivables assigns the profile class DEFAULTIT when creating a customer account.
- B. Fusion Receivables



assigns a DEFAULT profile class when creating an account site.

B. Profile class updates and assignments are managed using effective date ranges.

C. Updates applied to a particular account or site effect the profile class record.

D. Receivables allows customized details of the profile class once the profile class has been assign to an account or site.

E. Receivable does NOT allow customization to the account profile information after it is assigned to an account or site.

Correct Answer: ACE

QUESTION 5

The Billing Specialist receives information that the invoice was billed with the incorrect freight amount. What action is required?

A. Perform Credit Memos when the original invoice has billing error (such as incorrect freight amounts, line item pricing, tax amounts, and finance charges) or the entire invoice should be corrected.

B. Perform adjustments when the original invoice has hilling errors (such as incorrect freight amounts, line item pricing, tax amounts, or finance charges) or the entire invoice should be corrected.

C. The freight amount must be correct; the Billing Specialist must review it again.

D. A Dispute Request can be submitted by the Billing Specialist through the Billing Work Area.

E. Perform Debit memos when the original invoice has hilling errors (such as incorrect freight amounts, line item pricing, tax amounts, or finance charges) or the entire invoice should be created.

Correct Answer: A

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