



1Z0-506^{Q&As}

Oracle Fusion Financials 11g Accounts Receivable Essentials

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QUESTION 1

AutoCash rules apply to .

- A. manual receipts
- B. automatic receipts
- C. QuickCash
- D. credit card

Correct Answer: B

QUESTION 2

Which transaction will be included when selecting transactions of specified customers in the Createm Balance Forward Billing Program?

- A. Transactions that have a Bill Type of Imported
- B. Transactions that were included on a previous Balance Forward Bill
- C. Transactions that have the selected payment terms
- D. Transactions that have the Print Option set to Do Not Print

Correct Answer: C

QUESTION 3

When reversing a receipt, if an adjustment or chargeback exists, how are the off- setting adjustments created?

- A. Manually using the Adjustment Reversal
- B. Manually using Chargeback Reversal activities
- C. Automatically using the Adjustment Reversal and Chargeback Reversal activities
- D. Automatically, but WITHOUT using the Adjustment Reversal and Chargeback Reversal activities
- E. Manually, but WITHOUT using Adjustment Reversal and Chargeback Reversal activities

Correct Answer: C

QUESTION 4

When adding a customer and using profile classes to organize the customer accounts, which three options are true?



- A. Fusion Receivables assigns the profile class DEFAUIT when creating a customer account. B. Fusion Receivables assigns a DEFAULT profile class when creating an account site.
- B. Profile class updates and assignments are managed using effective date ranges.
- C. Updates applied to a particular account or site effect the profile class record.
- D. Receivables allows customized details of the profile class once the profile class has been assign to an account or site.
- E. Receivable does NOT allow customization to the account profile information after it is assigned to an account or site.

Correct Answer: ACE

QUESTION 5

The drilldown option available in the task pane for receipts does NOT include .

- A. Create Remittance via Spreadsheet
- B. Correct Funds Transfer Errors
- C. Lockbox Transmission History
- D. Create Receipt via Spreadsheet

Correct Answer: C

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