

# 1Z0-466<sup>Q&As</sup>

Project Lifecycle Management Essentials

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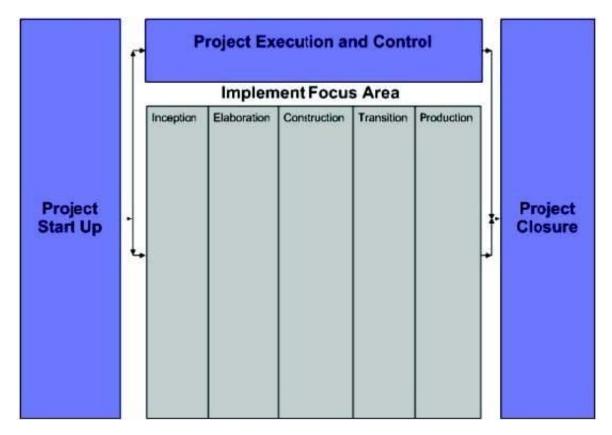
#### **QUESTION 1**

What describes the nature of the activities within the Project Execution and Control phase?

- A. They are dependent upon one another.
- B. They are dependent upon earned value.
- C. They are ongoing.
- D. They are grouped according to priority.

Correct Answer: A

The Manage focus area has three phases: Project Start Up Phase Project Execution and Control Phase Project Closure Phase Integration of the Manage focus area phases with the Implement focus area phases is illustrated below:



#### **QUESTION 2**

Which two statements are true about the Change Control Board (CCB)?

- A. It meets daily during Project Execution and Control.
- B. It is an internal project organization that is responsible for reviewing and resolving change requests.
- C. It is a person, group, or business that has a shared interest in a particular set of activities.



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D. It escalates changes affecting scope to the steering committee.

Correct Answer: BD

B:CCB is a review committee that discusses and approves requests for changes to On Demand customer system configurations. The change requests are fulfilled in the following ways:

A work guideline is generated by engineering for operations to use and implement.

The changes are included in Oracle Certified Configurations.

D:A Steering Committee is a group of high-level stakeholders who are responsible for providing guidance on overall strategic direction. They do not take the place of a Sponsor, but help to spread the strategic input and buy-in to a larger portion of the organization. The Steering Committee is usually made up of organizational peers and is a combination of direct clients and indirect stakeholders. Some members on the Steering Committee may also sit on the Change Control Board.

#### **QUESTION 3**

What is not an approach for risk mitigation?

- A. Reducing the probability of occurrence by choosing an alternate approach
- B. Reducing the impact of the risk by having a plan in place to immediately readto the event.
- C. Accepting some of the risks and adding them to the Issues log since they will probably become an issue anyway.
- D. Accepting some of the risks from the onset and controlling those risks throughout the project lifecycle.

Correct Answer: C

#### **QUESTION 4**

Which three steps are completed during Financial Close?

- A. Production of final reports
- B. Payment of outstanding invoices
- C. Mass reconciliation of open accounts
- D. Wrap up of items tracked throughout the project
- E. Vendor selection

Correct Answer: ABC

Example: Run Invoice On Hold Report

B: Clear outstanding invoices

Note:

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\*helps manage all financial close cycle tasks, including ledger and sub-ledger close, data loading and mapping, financial consolidation, account reconciliation(C), tax/treasury and internal and external reporting processes ?any task associated with the extended financial close.

#### **QUESTION 5**

According to the recommended training for this exam, why is the transition from the sales team to the delivery team important?

- A. It sets the client expectations of your communication abilities as a company.
- B. It is only important if the client requests it.
- C. It is only important if the sales team requests it.
- D. It sets the documentation standards for the project.

Correct Answer: A

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