



1Z0-466^{Q&As}

Project Lifecycle Management Essentials

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QUESTION 1

In which process does the Review and Analyze Bid Materials drive the Validated Scope in the Scope Management process?

- A. Financial Management
- B. Infrastructure Management
- C. Organizational Change Management
- D. Bid Transition

Correct Answer: D

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Bid Transition The Bid Transition process, Typically represented in Project Start Up, is in reality more of a project initiation task. The first major activity that a project manager is expected to perform is to participate in the handoff from the "sales cycle" to the "delivery cycle".

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The Manage focus area is organized into 13 processes:

„h Bid Transition „h Scope Management „h Financial Management „h Work Management „h Risk Management „h Issue and Problem Management „h Staff Management „h Communication Management „h Quality Management „h Configuration Management „h Infrastructure Management „h Procurement Management „h Organizational Change Management Collectively, these processes form a comprehensive set of tasks required to manage Oracle- based development and implementation projects. Every project includes most, if not all, of these processes, whether they are the responsibility of a consulting organization, a client organization, or a third party.

QUESTION 2

Which three steps are completed during Financial Close?

- A. Production of final reports
- B. Payment of outstanding invoices
- C. Mass reconciliation of open accounts
- D. Wrap up of items tracked throughout the project
- E. Vendor selection

Correct Answer: ABC

Example: Run Invoice On Hold Report

B: Clear outstanding invoices

Note:



*helps manage all financial close cycle tasks, including ledger and sub-ledger close, data loading and mapping, financial consolidation, account reconciliation(C), tax/treasury and internal and external reporting processes ?any task associated with the extended financial close.

QUESTION 3

What involvement is a critical success factor in reviewing the project scope and approach and determining the Project Management Framework?

- A. Client
- B. Sales
- C. Delivery
- D. Consulting
- E. Steering Committee
- F. Stakeholders

Correct Answer: F

Note:

All people and organizations that have an interest in the project or its outcome are called project stakeholders. The stakeholders provide input to the requirements of the project and the direction the project should take throughout its life cycle.

The list of stakeholders can be large and can change as the project matures. One of the first requirements to properly manage a project is the creation of a key stakeholder list. Be very careful to include all key stakeholders. Many projects have been derailed due to the political fallout of excluding a key stakeholder. Every potential stakeholder cannot be included in all aspects of a project, so it is important to identify the stakeholders who represent all stakeholders.

QUESTION 4

Select three benefits of using OUM manage.

- A. It encourages early stakeholder involvement.
- B. It is less costly.
- C. It emphasizes clearly documenting the scope of the project and the terms and procedures to implement change.



- D. It encourages use of third-party resources.
- E. It supports improved communication.
- F. It provides incentives to finish projects early.

Correct Answer: BCE

Note:

*OUM includes three focus areas: OUM Envision, OUM Implement and OUM Manage and OUM Operate

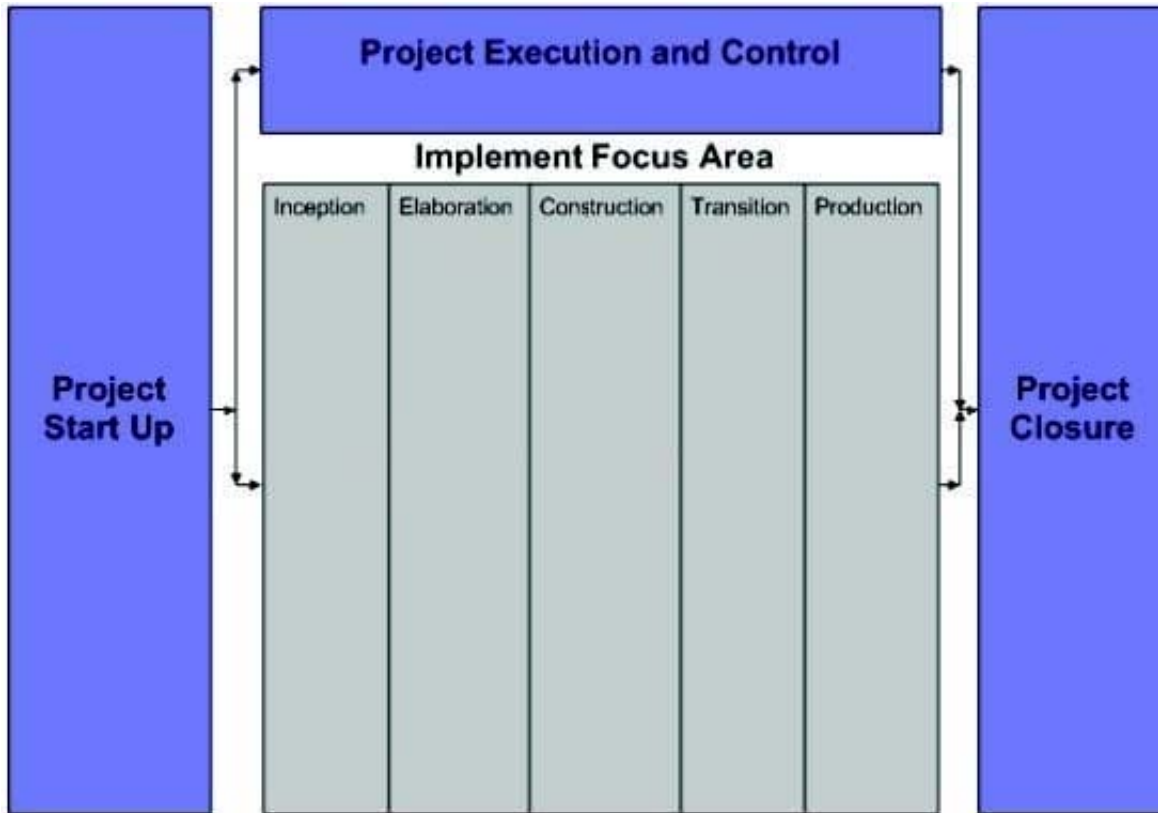
QUESTION 5

Select two objectives of the OUM Manage Project Execution and Control phase.

- A. Manage the project resources to deliver on time and in budget.
- B. Gain project acceptance.
- C. Release staff.
- D. Execute against the Project Management Plan.

Correct Answer: AD

Integration of the Manage focus area phases with the Implement focus area phases is illustrated below: Note: The Manage focus area has three phases: *Project Start Up Phase *Project Execution and Control Phase *Project Closure Phase



Reference: Oracle Unified Method (OUM) Oracle's Full Lifecycle Method for Deploying Oracle- Based Business Solutions

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