



1Z0-466^{Q&As}

Project Lifecycle Management Essentials

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QUESTION 1

Select the three major activities in the Project Start Up phase.

- A. Develop Staff Plan and Budget
- B. Manage Project Quality
- C. Validate Scope, Stakeholders, and OCM Strategy
- D. Review Bid and Contract
- E. Establish Estimate
- F. Develop DetailProject Plan

Correct Answer: ACD

*The Project Start Up phase precedes the Inception phase. Project startup is where all of the projectplanning activities take place and where policies, procedures, and strategies are defined for each of theprocesses, which govern the conduct of the engagement.

*In OUM Manage, one of the first activities that occur during the Project Startup phase involves the Project Manager and the client (Project Sponsor) jointly creating the Project Management Framework. This framework establishes the ground rules for the project and is the first step in communicating, establishing trust, and setting expectations.

The key focus for the remainder of the Project Startup Phase is to evolve the Project Management Framework into a detailed Project Management Plan based on the agreed upon foundation. In prior versions of OUM Manage, the equivalent work product was named the "Terms of Reference". Literally, this was the work product referenced to sort out problems when future misunderstandings occurred.

Incorrect: Not B Not F

QUESTION 2

Select the three benefits of the Oracle Unified Method (OUM).

- A. It provides a common language.
- B. It reduces duplication of effort.
- C. It reduces confusion.
- D. It provides better templates.
- E. It provides a collection of samples.

Correct Answer: BCD

BC:More Cost Effective ?OUM facilitates improved control of project expenses by using a flexible work breakdown structure that allows you to perform only necessary tasks.



D: The OUM offering provides you with a comprehensive toolkit:

/Overview Material ? Provides an overview of OUM's approach to IT projects, including the industry standards upon which OUM is based.

/Guidelines ? Phase, process, task, role, and work product guidelines cover every aspect of an Oracle-based business solution.

/Templates ? Templates enable fast and easy creation of high quality work products. /Tailored Work

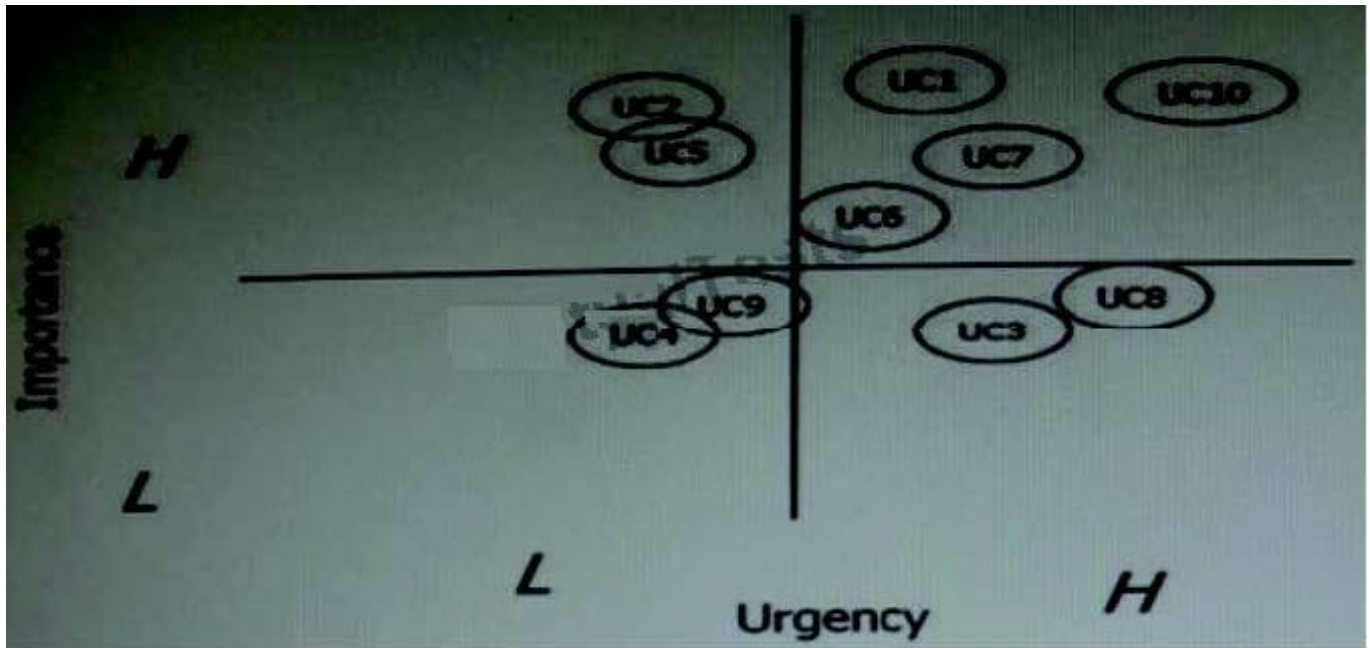
Breakdown Structure ? These standards enable an easy start in managing your project.

Note:

*The Oracle Unified Method (OUM) is Oracle's standards-based method that enables the entire Enterprise Information Technology (IT) lifecycle. OUM provides an implementation approach that is rapid, broadly adaptive, and business-focused. OUM includes a comprehensive project and program management framework and materials to support Oracle's growing focus on enterprise-level IT strategy, architecture, and governance. Oracle's Global Methods team has packaged OUM to accelerate your IT projects. OUM presents an organized, yet flexible, approach. Its defined, operational framework helps anticipate critical project needs and dependencies. With OUM, you can move efficiently through the IT lifecycle to quickly achieve measurable business results.

QUESTION 3

Using the 2 x 2 Urgency/Importance Matrix below, select the use case with highest priority.



- A. UC2
- B. UC4
- C. UC6
- D. UC8
- E. UC10

Correct Answer: E

QUESTION 4

What must the project manager determine when scaling the Manage Focus Area to the project?

- A. Which of the 13 OUM Manage processes should be eliminated or expanded
- B. How to reduce the quality of the project deliverables.
- C. Which work products should be expanded, reduced, or consolidated based upon the scope, objectives, approach, and risks of the project.
- D. Which two products should be expanded, reduced, or consolidated based upon the project scope and customer preferences.

Correct Answer: A

The Manage focus areas are organized into 13 processes.

Collectively, these processes form a comprehensive set of tasks required to manage Oracle- based development and implementation projects. Every project includes most, if not all, of these processes, whether they are the responsibility of a consulting organization, a client organization, or a third party.



Bid Transition Scope Management Financial Management Work Management Risk Management Issue and Problem Management Staff Management Communication Management Quality Management Configuration Management Infrastructure Management Procurement Management Organizational Change Management

QUESTION 5

What project documentation is billable?

- A. only what was negotiated by the sales team and the Project Manager
- B. time sheets, status reports, and the approved project plan
- C. only what the Project Manager decides
- D. only what the sales team determines

Correct Answer: A

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