



1Z0-466^{Q&As}

Project Lifecycle Management Essentials

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QUESTION 1

What does a schedule variance (SV) of greater than zero mean?

- A. the project is behind schedule
- B. the project is below budget
- C. the project is above budget
- D. the project is ahead of schedule
- E. the project is neither behind nor below schedule

Correct Answer: D

A value of less than zero means the project is behind schedule. And a value greater than zero means the project is ahead of schedule. (A value of zero means the project is exactly on schedule but this is very rare).

Note: Schedule Variance shows if there are any variations in the schedule of the project.

Schedule Variance is calculated as follows:

Schedule Variance = Earned Value - Planned Value

QUESTION 2

According to the recommended training for this exam, when does the Project Manager assume responsibility for the project profitability?

- A. When the Project Manager accepts it during the transaction from sales to delivery
- B. Never
- C. At the start of the sales cycle
- D. When the client requests it

Correct Answer: D

QUESTION 3

Which is true about OUM Manage?

- A. It emphasizes clearly documenting the scope of the project and the exact procedures to implement changes to this scope.
- B. It is not possible to control the project timeline without a detailed project plan.



- C. It is necessary to only document the items in the scope.
- D. If the project sponsor requires a functional change, the project team must comply with the request.

Correct Answer: A

The Manage focus area is organized into 13 processes: Bid Transition (A) Scope Management Financial Management Work Management Risk Management Issue and Problem Management Staff Management Communication Management Quality Management Configuration Management Infrastructure Management Procurement Management Organizational Change Management Collectively, these processes form a comprehensive set of tasks required to manage Oracle- based development and implementation projects. Every project includes most, if not all, of these processes, whether they are the responsibility of a consulting organization, a client organization, or a third party.

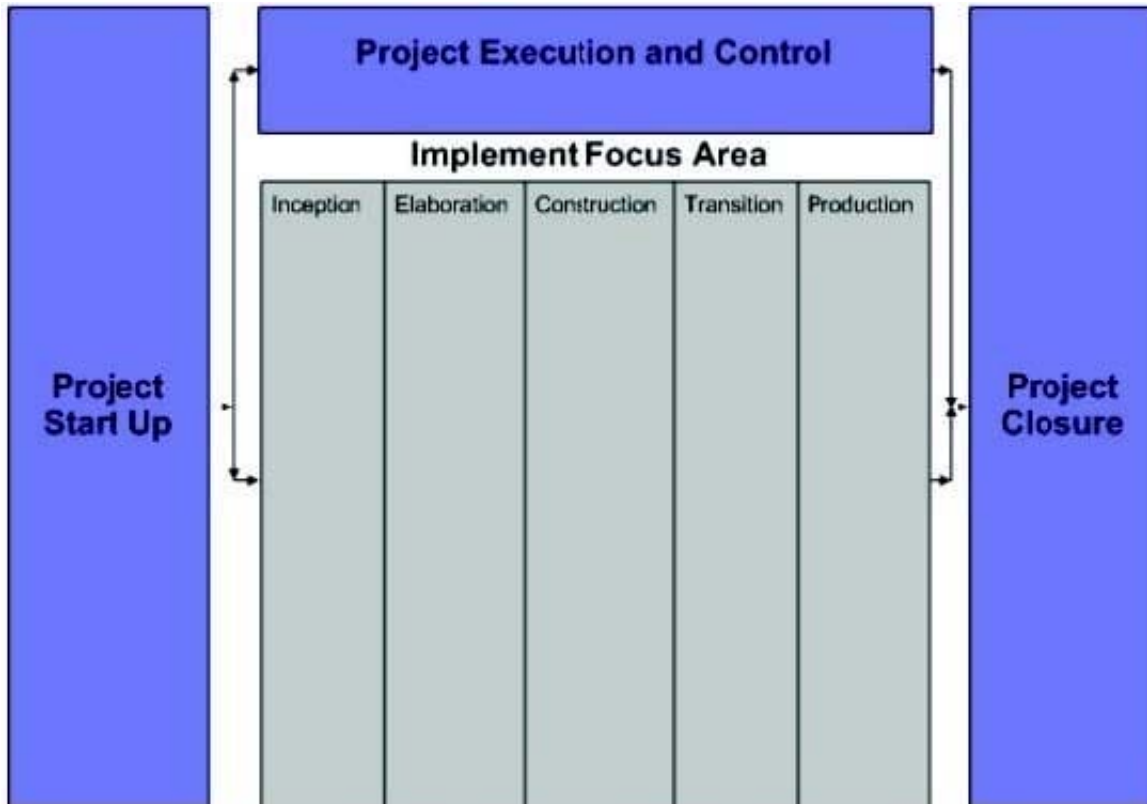
QUESTION 4

What describes the nature of the activities within the Project Execution and Control phase?

- A. They are dependent upon one another.
- B. They are dependent upon earned value.
- C. They are ongoing.
- D. They are grouped according to priority.

Correct Answer: A

The Manage focus area has three phases: Project Start Up Phase Project Execution and Control Phase Project Closure Phase Integration of the Manage focus area phases with the Implement focus area phases is illustrated below:



QUESTION 5

Select the two plans that are always active in the project at any given time.

- A. Transition Plan
- B. Training Plan
- C. Implementation Plan
- D. Iteration Plan
- E. Inception Plan

Correct Answer: CD

There are two plans active in the project at any given time ?the implementation plan and the iteration plan.

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