

1Z0-221^{Q&As}

Oracle 11i inventory management fundamentals

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QUESTION 1

If an internal order is not required for the transfer between two organizations, then an interorganizational transfer of material (either direct or intransit type) between the inventory organizations applies to:

- 1. the transfer of material between inventory organizations across operating units
- 2. the transfer of material between inventory organizations within the same operating unit
- A. 2 only
- B. 1 only
- C. both 1 and 2

Correct Answer: C

QUESTION 2

You have specified cycle count variance approval tolerances for your cycle count. You have also set the Approval Required option in your cycle count to "If out of tolerance". If the cycle count quantity entered for your item exceeds the approval tolerance specified, Oracle Inventory ______. (Select one answer)

- A. holds the cycle count adjustment for approval and posts it after approval
- B. holds the cycle count adjustment for approval and does not post the adjustment after approval
- C. holds the cycle count adjustment for a recount and does not post the adjustment
- D. automatically approves and posts the cycle count adjustment

Correct Answer: A

QUESTION 3

What are the components of the Receipt to Issue process?

- A. Receiving, Transferring, Issuing
- B. Receiving, Purchasing, Work in Process, Shipping
- C. Receiving, Work in Process, Shipping
- D. Receiving, Work in Process, Order Management

Correct Answer: A

QUESTION 4



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Which four statements are true about an average costing organization that does not have WMS (Warehouse Management System) enabled? (Choose four.)

- A. It is possible to receive items into your organization from a general ledger account number that is different for each category of items.
- B. Either an internal requisition or an internal sales order is always needed for inventory organization transfers.
- C. All inventory transactions validate the inventory controls that are enabled for the item.
- D. It is not possible to receive items into your organization from a general ledger account number that is different for each category of items.
- E. A subinventory transfer transaction transfers the quantity and value of an inventory item.
- F. Subinventory transfer transactions transfer an inventory value from one account to another.
- G. A transaction can change the inventory value of an organization and the inventory value of a subinventory.

Correct Answer: ACEG

QUESTION 5

Oracle Inventory interacts with other Oracle applications by sharing information. Choose two pieces of information that Oracle Payables, Receivables and Assets applications receive from the Inventory module. (Choose two.)

- A. item information
- B. on-hand information
- C. UOM information
- D. transaction accounting detail information
- E. ATP supply information

Correct Answer: AC

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