



# 1Z0-221<sup>Q&As</sup>

Oracle 11i inventory management fundamentals

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### QUESTION 1

Which four statements are true about an average costing organization that does not have WMS (Warehouse Management System) enabled? (Choose four.)

- A. It is possible to receive items into your organization from a general ledger account number that is different for each category of items.
- B. Either an internal requisition or an internal sales order is always needed for inventory organization transfers.
- C. All inventory transactions validate the inventory controls that are enabled for the item.
- D. It is not possible to receive items into your organization from a general ledger account number that is different for each category of items.
- E. A subinventory transfer transaction transfers the quantity and value of an inventory item.
- F. Subinventory transfer transactions transfer an inventory value from one account to another.
- G. A transaction can change the inventory value of an organization and the inventory value of a subinventory.

Correct Answer: ACEG

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### QUESTION 2

.com is a semiconductor manufacturing organization. They have all possible inventory controls on items. Which controls are validated on subinventory transfer transactions?

1. Lot Control
2. Locator Control
3. Serial Number control
4. Revision quantity control
5. Subinventory and locator restrictions for specific items

- A. 1, 3 and 5
- B. 1 only
- C. 1, 2, 3 and 4
- D. 1, 2 and 3
- E. all of 1 through 5
- F. 1 and 3 only
- G. 1, 2, 3 and 5

Correct Answer: E

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### QUESTION 3

Which two statements about the Stock Locator flexfield are true? (Choose two.)

- A. You have to use the same value set for all the segments of the Stock Locator flexfield.
- B. Stock Locator is set up as a descriptive flexfield.
- C. You cannot have a . character in your locator name.
- D. You have the flexibility to set up segments of the stock locator as mandatory or not mandatory.
- E. Stock Locator is set up as a key flexfield.

Correct Answer: DE

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### QUESTION 4

Which three statements regarding Oracle Inventory forecasting are true? (Choose three.)

- A. Master schedule entries can be used as transaction activity to generate Inventory forecasts.
- B. When creating a forecast, you can select the type of transactions you want to use.
- C. Manually created forecasts can be based on transaction activity other than historical data.
- D. Forecasts generated by Inventory are based on historical transaction activity only.
- E. After you complete an Inventory forecast, you can use it to drive Min-Max planning.

Correct Answer: BCD

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### QUESTION 5

Which four attributes are item-defining attributes? (Listed first is the functional area, followed by the item defining attribute.) (Choose four.)

- A. MPS/MRP Planning/ Planning Method
- B. Advanced Pricing / Invoice Enabled
- C. Purchasing / Purchased
- D. Inventory / Inventory Item
- E. Costing/ Costing Enabled
- F. Order Management / Customer Orderable

Correct Answer: CDEF

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