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QUESTION 1

Which of the following processes includes prioritizing risks for subsequent further analysis or action by assessing and combining their probability of occurrence and impact?

- A. Qualitative risk analysis
- B. Quantitative risk analysis
- C. Risk management planning
- D. Risk response planning

Correct Answer: A

QUESTION 2

Which of the following provides a comprehensive and consistent method of controlling the project and ensuring its success?

- A. Stakeholder management
- B. Monitoring and controlling
- C. Project governance
- D. Project management methodology

Correct Answer: C

QUESTION 3

Which is a tool or technique used in scope definition?

- A. Templates, forms and standards
- B. Change requests
- C. Stakeholder analysis
- D. Project assumptions

Correct Answer: C

QUESTION 4

When using the Delphi technique for gathering information, what forecasting method is being used?

- A. Time series method



- B. Casual method
- C. Econometric method
- D. Judgmental method

Correct Answer: D

QUESTION 5

In an optimal organization structure, the project manager is:

- A. Functional
- B. Weak matrix
- C. Projectized
- D. Dedicated project team

Correct Answer: D

Dedicated project team

QUESTION 6

Administrative closure is the process that .

- A. Closes all activities pertaining to a specific project
- B. Collects user acceptance of the project product or service
- C. Includes all the activities needed to validate the project products and services
- D. All of the above

Correct Answer: A

Administrative closure: Closes all activities pertaining to a specific project

QUESTION 7

If the Schedule Variance (SV) = \$55, and the Planned Value (PV) = \$11, what is the Earned Value (EV)?

- A. \$0.2
- B. \$5
- C. \$44
- D. \$66



Correct Answer: D

QUESTION 8

Which contract type is typically used whenever the seller's performance period spans a considerable period of years?

- A. Fixed-Price-Incentive-Fee contracts (FPIF)
- B. Fixed Price with Economic Price Adjustment contracts (FP-EPA)
- C. Cost-Plus-Fixed-Fee contracts (CPFF)
- D. Time and Material contracts (TandM)

Correct Answer: B

QUESTION 9

Acceptance of the product should be .

- A. Formal
- B. Consistent
- C. Personal
- D. Verbal

Correct Answer: A

The acceptance should be formal.

QUESTION 10

The Project Management Body of Knowledge (PMBOK Guide) should be considered as a:

- A. guide to project management processes, tools and techniques.
- B. methodology for managing projects.
- C. guide for project, portfolio and program management.
- D. standard for project, portfolio and program management.

Correct Answer: A

QUESTION 11



What quality control tool graphically represents how various elements of a system interrelate?

- A. Control chart
- B. Flowchart
- C. Run chart
- D. Pareto chart

Correct Answer: B

QUESTION 12

Which of the following is a tool and technique for activity duration estimating?

- A. Parametric estimating
- B. Monte Carlo analysis
- C. Top-down estimating
- D. Bottom-up estimating

Correct Answer: A

An estimating technique that uses a statistical relationship between historical data and other variables (for example, square footage in construction, lines of code in software development) to calculate an estimate for activity parameters, such as scope, cost, budget, and duration. This technique can produce higher levels of accuracy depending upon the sophistication and the underlying data built into the model. An example for the cost parameter is multiplying the planned quantity of work to be performed by the historical cost per unit to obtain the estimated cost.

QUESTION 13

Within a matrix organization, dual reporting of team members is a risk for project success. Who is responsible for managing this dual reporting relationship factor?

- A. Functional manager
- B. Project manager
- C. Functional manager supported by the project manager
- D. Project management office

Correct Answer: B

QUESTION 14



You are the project manager for a Project. Project is a global project. Some peoples are working from US and some are from India. Client says budget should not cost more than \$12 million. Because of the global concerns, the final budget must be in U.S. dollars. This is an example of which of the following?

- A. Internationalization
- B. Budget constraint
- C. Management constraint
- D. Quality constraint

Correct Answer: B

This is an example of a budget constraint. The budget must not exceed \$12 million.

QUESTION 15

Which process documents the business needs of a project and the new product, service or other result that is intended to satisfy those requirements?

- A. Develop project management plan
- B. Develop project charter
- C. Develop preliminary project scope statement
- D. Scope planning

Correct Answer: B

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