



# 3i0-010<sup>Q&As</sup>

ACI - Operations Certificate

## Pass ACI 3i0-010 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/3i0-010.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by ACI Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





#### QUESTION 1

A bank responsible for making due payments of principal and interest on a bond is called the

- A. purchase agent
- B. paying agent
- C. fiscal agent
- D. market maker

Correct Answer: B

---

#### QUESTION 2

Which SWIFT message type is a nostro cash reconciliation software package based on?

- A. SWIFT message type 300
- B. SWIFT message type 292
- C. SWIFT message type 571 (i.e. a statement of holdings)
- D. SWIFT message types 940 and 950 (i.e. a statement of account)

Correct Answer: D

---

#### QUESTION 3

Which of the following statements best describes an asset swap?

- A. a combination of a fixed rate bond and a fixed/floating interest rate swap
- B. an option on fixed/floating interest rate swap
- C. the sale of a bond against cash with a simultaneous agreement to buy the bond at an agreed upon rate and date
- D. the sale of a fixed rate bond against the simultaneous purchase of a floating rate note

Correct Answer: A

---

#### QUESTION 4

A payment is made from Germany to a second Euro zone country. Which international payment system would normally be used?

- A. TARGET



- B. ELS
- C. Euroclear
- D. Clearstream Banking Luxembourg

Correct Answer: A

---

#### QUESTION 5

What is the most important feature of a brokerage reconciliation?

- A. It must be processed once a year
- B. brokers\' bills should be reconciled during the night when no other system is running
- C. brokers bills must be reconciled promptly at month-end prior to payment
- D. the existence of a single reference currency for all the brokers with whom your institution is dealing

Correct Answer: C

---

#### QUESTION 6

Which of the following is a negotiable instrument?

- A. a fixed time deposit
- B. an on call deposit
- C. a fiduciary deposit
- D. a certificate of deposit

Correct Answer: D

---

#### QUESTION 7

If an overnight EUR/USD FX swap is traded on Tuesday, 19 June, and there are no currency holidays during the week of June 18 22, what would be the value dates of the two swap legs?

- A. 18 June against 19 June
- B. 19 June against 20 June
- C. 20 June against 21 June
- D. 21 June against 22 June

Correct Answer: B

---



#### QUESTION 8

If a money market dealer considers placing a given amount at another bank, he must first of all check:

- A. the level of the prevailing market rates
- B. if the funds are available on the nostro account of the bank
- C. if they will be able to generate the outgoing payment
- D. the availability on the country limit and the credit line of his counterparty

Correct Answer: D

---

#### QUESTION 9

You have 10 credited amounts of 1 million each with same value date and same currency. Which of the following items is most helpful in reconciling these amounts?

- A. When the deal was processed is a good indication of the amounts to be reconciled
- B. Each deal is registered according to a unique reference which helps in reconciling the items
- C. The BIC-address helps you to reconcile the open items
- D. None of the above. You should telephone your counterparties to request more information

Correct Answer: B

---

#### QUESTION 10

As far as interest rate swaps are concerned, which risk is reduced or eliminated when a close-out netting agreement is in place?

- A. replacement risk
- B. volatility risk
- C. commercial risk
- D. market risk is reduced to a predefined amount

Correct Answer: A

---

#### QUESTION 11

Which of the following statements apply to an FX swap?

- A. It consists of two separate transactions, dealt with two different counterparties.



- B. It replaces a pair of foreign exchange transactions.
- C. It fully eliminates counterparty risk.
- D. It reduces credit risk with the counterparty, as compared to money market deals.

Correct Answer: D

---

#### QUESTION 12

What is an essential feature of nostro reconciliations?

- A. that a daily nostro reconciliation report is sent out to the correspondent bank
- B. that they are performed before the next business day
- C. that they are performed in a timely and efficient way
- D. that open items are booked on an internal account

Correct Answer: C

---

#### QUESTION 13

A counterparty pays your bank USD 10,000,000.00 5 days late requiring you to pay overdraft charges of 8% p. a. What expenses would you claim from the counterparty in GBP at an exchange rate of 1.6000?

- A. GBP 6,944.44
- B. GBP 7,944.44
- C. GBP 17,777.77
- D. GBP 6,849.32

Correct Answer: A

---

#### QUESTION 14

A forward rate agreement (FRA) is: A. a future rate agreement involving two different currencies

- B. an interest rate agreement where buyer and seller will exchange an interest rate differential at a given date in the future
- C. an interest rate to be applied to a loan or deposit that begins and matures in the future
- D. an agreement to exchange cash flows starting on a specific date in the future

Correct Answer: B

---



**QUESTION 15**

In a scenario where long-term interest rates are higher than short-term interest rates, the yield curve would best be described as:

- A. flat
- B. negative or inverse
- C. positive
- D. neutral

Correct Answer: C

[Latest 3i0-010 Dumps](#)

[3i0-010 VCE Dumps](#)

[3i0-010 Braindumps](#)