Vendor: Oracle

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Exam Name: Oracle EBS R12: General Ledger and Receivables Fundamentals

Version: Demo

QUESTION 1
Identify three purposes for which transaction types can be used. (Choose three.)

A. to record how cash can be applied to transactions
B. to set whether AutoInvoice validates transactions using IDs or values
C. to set whether transactions affect the Accounts Receivable (AR) customer balances
D. to record the accounting flexfield value that would be used for the cash account for transactions
E. to record the accounting flexfield value that would be used for the receivable account for transactions
F. to set transaction numbers to be either assigned automatically or entered manually for transactions

Correct Answer: ACE

QUESTION 2
ABC Company wants to compare consolidated actuals against consolidated budgeted amounts. Identify the two steps that must be performed to provide ABC Company with this information. (Choose two.)

A. Run the Trial Balance report.
B. Execute an online budget inquiry.
C. Execute an online account inquiry.
D. Review the Account Analysis report.
E. Run financial statement generator reports.

Correct Answer: CE

QUESTION 3
XYZ Corporation has five segments in its accounting flexfield. For a special profit-and-loss report, they want to sort by the fourth segment, which is "product." Select the element that would meet this need.

A. row set
B. row order
C. content set
D. column set

Correct Answer: B

QUESTION 4
Which three are part of the Global Consolidation System (GCS) functionality? (Choose three.)

A. viewing the multilevel structure of your consolidation in a graphical format
B. defining mapping rules to determine how subsidiary account balances roll up into the parent
C. creating consolidated journal entries in both parent and subsidiary sets of books as part of the consolidation process
D. using the Interface Data Transformer to transfer data from Oracle global consolidations to external financial feeder systems
E. viewing the status and monitor subsidiary account balances for any changes that occur after the subsidiary data has been transferred

Correct Answer: ABE

QUESTION 5
ABC Enterprises is implementing Oracle E-Business Suite Release 12.

They possess much data relating to Assets, HRMS, Inventory, vendors, and customers. They also have budgetary control enabled, and they have a substantial amount of budget data.

They want to upload their data into Oracle with the use of Oracle Web Application Desktop Integrator.

Identify four types of data that can be used for uploading data by using Web ADI. (Choose four.)

A. HRMS data
B. Assets data
C. vendors data
D. budgets data
E. Inventory data
F. customers data

Correct Answer: ABDE

QUESTION 6
The GL accountant has defined the budget and wants the assistant accountants to enter and update the budget. The GL accountant wants this budget to be the default. What would be your response?

A. If the client wants to do this, the budget status must be open.
B. If the client wants to do this, the budget status must be current.
C. The Oracle General Ledger budget functionality cannot satisfy this requirement.
D. If the client wants to do this, customization of Oracle Workflow is the only option.

Correct Answer: B

QUESTION 7
Identify four required Oracle Credit Management system options. (Choose four.)

A. territory
B. legal entity
C. aging bucket
D. exchange rate type
E. default customer credit classification
F. data quality management (DQM) matching rule name

Correct Answer: CDEF

QUESTION 8
Your client will use the seeded credit classifications of Low Risk, Moderate Risk, and High Risk to evaluate the credit worthiness of customers. It has also created the following credit review types:

New Credit Limit
Domestic Credit
International Credit
Guarantor of Credit
Lease Application Credit

How many credit checklists should the management set up in Oracle Credit Management to perform credit reviews in accordance with the organization's current policies?

A. ten
B. five
C. one
D. eight
E. three
F. fifteen

Correct Answer: F

QUESTION 9
Sam, the CFO of XYZ Company, wants to prepare the annual capital expenditure budget for the current

year with reference to the capital expenditure budget of the previous year.

The capital expenditure budget is subdivided into multiple items, and the corporate calendar used at XYZ Company has thirteen periods.

Which budget rule must Sam use to minimize the effort.

A. prior year budget monetary and prior year budget statistical
B. prior year actual monetary and current year budget statistical
C. prior year budget monetary and current year budget statistical
D. current year actual monetary and current year actual statistical
E. current year budget monetary and current year budget statistical

Correct Answer: A

QUESTION 10
John is reviewing the clients draft training documents about the Order to Cash life cycle business processes. Identify four steps that are included in the Order-to-Cash life cycle. (Choose four.)

A. launching pick release
B. performing credit check
C. reconciling bank statements
D. running AutoInvoice to Receivables
E. generating the move order manually

Correct Answer: ABCD

QUESTION 11
The tables for the Customer Master are owned by _____.

A. Oracle Receivables
B. Oracle Order Management
C. Oracle Trading Community Architecture
D. Oracle Customer Relationship Management

Correct Answer: C

QUESTION 12
Select the setup task that you are required to perform in Receivables to manage tax calculations on invoices.

A. defining tax rules
B. defining AutoInvoice
C. defining AutoAccounting
D. defining tax registrations
E. defining Account Generator

Correct Answer: C

QUESTION 13
Select four values that default from profile classes in Oracle Accounts Receivable. (Choose four.)

A. currency
B. legal entity
C. payment terms
D. statement cycle
E. business purpose

F. credit classification

Correct Answer: ACDF

QUESTION 14
You have just opened the Transactions form. Which field would you see on this form?

A. company
B. legal entity
C. cost center
D. operating unit

Correct Answer: B

QUESTION 15
Retail customers are encouraged to sign up for direct debit form of payment. This provides the bank with authorization to debit a customers checking account for either the full amount due or the minimum balance, depending on the option selected by the customer at the time of enrolling for the direct debit. Which is the most appropriate receipts solution in Oracle Receivables to directly address this business need of your client?

A. Implement bills of exchange.
B. Implement automatic receipts.
C. Implement credit card receipts.
D. Implement QuickCash receipts.
E. Implement AutoLockbox receipts.

Correct Answer: B

QUESTION 16
ABC Corporation has five companies, which operate in different industries. Each company has a different ledger-processing option that is industry specific. Choose the number of primary ledgers that are required to be defined.

A. five
B. four
C. two
D. one
E. three

Correct Answer: A

QUESTION 17
Which statement is correct about the differences between the functionalities of parent accounts and summary accounts?

A. Summary accounts cannot be used in budget formulas, whereas parent accounts can be used in budget formulas.
B. Summary accounts speed up the posting process, whereas parent accounts require additional time for the Posting process.
C. Summary accounts use the summing segment type for MassAllocations, whereas parent accounts use the looping segment type.
D. Summary account balances can be viewed in the Account Inquiry form, whereas parent account balances cannot be viewed in that form.
E. Summary accounts slow down the generation of Financial Statement Generators, whereas parent accounts help generate quicker results.

Correct Answer: D

QUESTION 18
You mail your customer John Doe an invoice for $1000 for the supplies he ordered. John has the option of making his payment either by check or by credit card. John elects to use his credit card. This receipt is identified as a(n) _____ .

A. manual receipt
B. automatic receipt
C. QuickCash receipt
D. AutoLockbox receipt
E. miscellaneous receipt

Correct Answer: B

QUESTION 19
Which three are the benefits of the Currency Rates Manager in Oracle General Ledger? (Choose three.)

A. You can maintain daily rates and historical rates more easily.
B. You get improved efficiency with the help of the spreadsheet interface.
C. You can maintain consistency among different currency conversion rates.
D. Additional security ensures that historical rates can be uploaded to closed or future periods only.
E. You can maximize intercompany imbalances during intercompany eliminations of foreign currency transactions that are due to exchange rate differences.

Correct Answer: ABC

QUESTION 20
Identify three entities that can become a party in Oracle Trading Community Architecture (TCA). (Choose three.)

A. an individual customer
B. a personal relationship
C. a business organization
D. a business contact email
E. a business mailing address
F. a business contact telephone

Correct Answer: ABC

QUESTION 21
ABC Company in India imports baking equipment from XYZ Company in the USA. There is an outstanding invoice of $1,000,000 to be paid in two months. The USD-to-INR rate when the transaction was done was 47.5.

Now the USD-to-INR rate has changed from 47.5 to 40.5. Jack, who is a treasury analyst at ABC Company, reviews the transactions and comes to a conclusion.

Select two correct conclusions arrived upon by Jack. (Choose two.)

A. XYZ Company is not impacted at all by this rate change.
B. XYZ Company has a positive impact by this rate change.
C. ABC Company is not impacted at all by this rate change.
D. ABC Company has a positive impact by this rate change.

Correct Answer: AD

QUESTION 22
ABC Enterprise has operations in the US and its headquarters in the UK. They share the same chart of

accounts, accounting calendar, accounting method, and ledger-processing options.

UK management requires reporting on receivables from its US operations in GBP each month.

Identify the best option for the US operations to report to their parent.

A. Create an account-level reporting currency.
B. Create a subledger-level reporting currency.
C. Create a journal-level reporting currency for every transaction.
D. Create a balance-level reporting currency and run general ledger translation.

Correct Answer: B

QUESTION 23
Your company needs a solution that provides the option of transferring a high volume of customer receipts from the bank into the Oracle Accounts Receivable system. You do not want the customers account balance to be affected immediately when the receipts are transferred and uploaded to the receivables system. Which is the most appropriate receipt creation method to implement in Oracle Receivables?

A. cash receipts
B. manual receipts
C. automatic receipts
D. QuickCash receipts
E. miscellaneous receipts

Correct Answer: D

QUESTION 24
Select three levels where additional reporting currency representations can be maintained. (Choose three.)

A. batch
B. journal
C. balance
D. subledger

Correct Answer: BCD

QUESTION 25
You are implementing Oracle Receivables and Oracle Trade Management for claim investigation. You often need to create chargebacks to handle short payments and overpayments on invoices sent to your customers. You have a business need to manually number the chargeback transactions in Oracle Receivables to match a chargeback case number. What is true about meeting this requirement?

A. Chargebacks in Oracle Receivables can be manually numbered.
B. Chargebacks in Oracle Receivables always need to be automatically numbered.
C. Chargebacks in Oracle Receivables can be manually numbered if the base numbering option of manual is selected.
D. Chargebacks in Oracle Receivables need to be automatically numbered only when document-sequencing option of manual is not selected.

Correct Answer: B

QUESTION 26
Ten analysts are assigned the same Receivables responsibility and are given their own logins. The requirement is to restrict three of the analysts from creating chargebacks or adjustments. What would be your advice to ensure compliance with this internal control?

A. Use forms personalization to restrict function access.

B. Set the "AR: Cash - Allow Actions" system profile to no at the responsibility level.
C. Set the "AR: Cash - Allow Actions" system profile to no at the user level for the three analysts.
D. Set the "AR: Cash - Allow Actions" system profile to yes at the user level for the three analysts.
E. Set the "AR: Cash - Allow Actions" system profile to yes at the application level for the three analysts.

Correct Answer: C

QUESTION 27
Choose the correct sequence of the budget accounting cycle in Oracle applications.

A) Freeze budgets.
B) Define budgets and budget organization.
C) Review and correct budgets.
D) Report on budgets.
E) Enter budget amounts.

A. E, D, C, B, A
B. B, E, C, D, A
C. A, B, C, D, E
D. E, A, B, C, D
E. B, E, C, A, D

Correct Answer: E

QUESTION 28
Horizon Real Estate Company usually issues rent invoices to its tenants at the beginning of every quarter. It recognizes the monthly rent revenue on the first day of each month. However, some tenants are required to make the monthly rent payments in two installments, that is on the15th and the last day of the month. Which two statements are correct about the possible solutions for this business requirement? (Choose two.)

A. Payment term can be set to defer the monthly rent revenue.
B. Invoicing rules can be set to defer the monthly rent revenue.
C. Accounting rules can be set to defer the monthly rent revenue.
D. Payment term can be set to allow customers to make payments in two installments.
E. Invoicing rules can be set to allow customers to make payments in two installments.
F. Accounting rules can be set to allow customers to make payments in two installments.

Correct Answer: CD

QUESTION 29
Your manager has asked you to create a period close process that maximizes the efficiency of your two staff members and minimizes the number of closing days. Identify two sets of subledgers that can be closed concurrently. (Choose two.)

A. Payables and Assets
B. Projects and Payables
C. Inventory and Receivables
D. Payables and Receivables
E. Order Management and Projects

Correct Answer: DE

QUESTION 30
You reviewed all the reconciliation reports for month-end close. Identify the correct sequence of actions you would undertake to close the month.

A. Run Applied Receipts Report, run AR Reconciliation Report, run Journal Import.

B. Run AR Reconciliation Report, run Sales Journal Report, run Create Accounting Program.

C. Run Sales Journal Report, run AR to GL Reconciliation Report, run Create Accounting Program.

D. Run Create Accounting Program, run AR Reconciliation Report, run AR to GL Reconciliation Report.

Correct Answer: D

QUESTION 31
Your client has requested that you set up a relationship type that would allow any party within the relationship to pay for the accounts of any other party. Identify the relationship group that you would assign your relationship type to, in order to accomplish this.

A. pay all

B. pay within

C. pay below

D. pay parties

Correct Answer: B

QUESTION 32
How many data source views can you register for the Lines data source in Bill Presentment Architecture?

A. five

B. one

C. nine

D. seven

Correct Answer: B

QUESTION 33
Which two setups are required for customer invoicing? (Choose two.)

A. lockbox

B. customers

C. remit-to address

D. customer profile classes

Correct Answer: BC

QUESTION 34
Select three true statements about mapping rules. (Choose three.)

A. Up to two rollup rules are possible.

B. You can define a combination of segment values and account rules.

C. Mapping sets enable you to transfer data from multiple subsidiaries simultaneously.

D. There are only two mapping rule actions consisting of copy value from and assign value from.

E. A rollup rule indicates to General Ledger what detail level of information to transfer and how to roll that information up to the parent.

Correct Answer: BCE

QUESTION 35
Identify the three applications that create invoices into Oracle Receivables. (Choose three.)

A. Oracle Loans

B. Oracle Projects

C. Oracle Shipping

D. Oracle Cash Management

E. Oracle Lease Management

Correct Answer: ABE

QUESTION 36
Your company is using Oracle Receivables and Trade Management to create and resolve claims. A non-invoice-related claim is generated in Oracle Receivables and transferred to Trade Management for investigation. The balancing segments used for accounting on the individual transactions are:

Claim Investigation:1001
Unapplied Cash: 1000
Cash: 1000
Receivables: 2000
Receipt Write-Off: 3000

If you are using the Account Generator to update the balancing segment values, what is the balancing segment that is derived if the claim is resolved via receipt write-off?

A. 1000
B. 1001
C. 2000
D. 3000

Correct Answer: A

QUESTION 37
Which profile option must be enabled to allow you to change the tax code on the transaction line in Receivables?

A. eBtax: Allow Manual Tax Lines
B. eBtax: Inventory item for Freight
C. eBtax: Allow Ad Hoc Tax Changes
D. eBtax: Allow Override of Customer Exemptions

Correct Answer: C

QUESTION 38
Identify four types of transaction flexfields. (Choose four.)

A. key transaction flexfield
B. line transaction flexfield
C. link-to transaction flexfield
D. source transaction flexfield
E. invoice transaction flexfield
F. reference transaction flexfield

Correct Answer: BCEF

QUESTION 39
You are implementing Oracle General Ledger (GL) at a client site. The client is based in the US, but they have a presence in many countries and transactions in multiple currencies.

The implementation team decides that the GL multi-currency setup will be a part of the implementation.

John, a junior consultant helping you in the implementation effort, tells you that he is testing the system and entering journals in USD, Yen, and Euros.

He says that he is able to enter journals in USD and Euros, but not in Japanese Yen.

What possible explanation can you provide to John for this?

A. Yen has not been enabled.
B. Rate types have not been defined for Yen.
C. Daily rates have not been entered for Yen.
D. Workflow must be customized for journals to be entered in Yen.

Correct Answer: A

QUESTION 40
The data access set with the full ledger access set type defines three ledgers/ledger sets:

Full ledger access set type

Ledger/ledger set Sets privileges
Vision Services read and write
Vision Operations read-only
Vision Global read-only

Which statement is correct?

A. Users can only view existing data for the Vision Operations ledger.
B. Users have full read and write access to the Vision Operations ledger.
C. Responsibilities that use this data access set can only view existing data for the Vision Services ledger.
D. Responsibilities that use this data access set have full read and write access to the Vision Global ledger.

Correct Answer: A

QUESTION 41
Select four key system options in Oracle Receivables that are related to customers. (Choose four.)

A. default country
B. receipt method
C. automatic site numbering
D. create reciprocal customer
E. customer credit classification
F. automatic customer numbering
G. allow payment of unrelated transactions

Correct Answer: CDFG

QUESTION 42
Your customer ABC Inc., has headquarters in San Diego, California. The billing function is performed in St. Louis, Missouri. It has a plant in Baltimore, Maryland, a warehouse in Richmond, Virginia, and an assembly line in Nashville, Tennesse.
John Thomas, plant supervisor at Baltimore, orders equipment from you to be shipped to the assembly line in Nashville. Later, the assembly line in Nashville will send the equipment to the warehouse in Richmond.

Identify the state sales tax to apply to this invoice.

A. Virginia
B. Missouri
C. Maryland
D. California
E. Tennessee

Correct Answer: E

QUESTION 43
Select two actions that ledger sets permit. (Choose two.)

A. performing variance inquiries
B. being used for mass budgets
C. sending budget balance inquiries
D. viewing account balances for multiple ledgers in one view
E. grouping multiple ledgers that share the same chart of accounts and calendar

Correct Answer: DE

QUESTION 44
Flavour Inc. in the United Kingdom has a subsidiary in India known as Spices Inc. Flavour Inc. has a four-segment chart of accounts, whereas Spices Inc. has a five-segment chart of accounts. Select three statements that apply to consolidating ledgers with different charts of accounts. (Choose three.)

A. Only one action can be defined per parent segment.
B. Consolidations based on account rules process faster.
C. Consolidations based on segment rules process faster.
D. Segment rules override account rules if there is any conflict.
E. A segment rule action must be defined for each segment in the parent chart of accounts.

Correct Answer: ACE

QUESTION 45
Which two are true about elimination? (Choose two.)

A. You can define balancing options for eliminating entries.
B. You can define an elimination set to contain one elimination entry.
C. Currency is an optional component when defining an elimination set.
D. You must specify an elimination company in the Elimination Sets window.

Correct Answer: AB

QUESTION 46
Party Merge provides the capability to merge parties and their related entities in the Oracle Trading Community Architecture (TCA) Registry, thereby eliminating duplicate data in the Registry. Select four entities that can be successfully merged using the Party Merge functionality. (Choose four.)

A. You can merge bill-to sites with bill-to sites.
B. You can merge bill-to sites with ship-to sites.
C. You can merge individuals with individuals.
D. You can merge individuals with organizations.
E. You can merge organizations with organizations.

Correct Answer: ACDE

QUESTION 47
Which three statements are true about mapping rules? (Choose three.)

A. You can define account rules.
B. You can define segment mapping rules.
C. You can modify your rollup rule after it has been saved.
D. You can define segment or account rules, but not a combination of both.
E. You can define segment rules instead of account rules for faster processing.

Correct Answer: ABE

QUESTION 48
Select three criteria that are required to assign multiple legal entities to the same accounting setup. (Choose three.)

A. have similar ledger processing options
B. open and close periods simultaneously
C. have tax requirements that are specific for a legal entity
D. require autonomous document sequencing for a legal entity
E. operate in a country that allows multiple legal entities to share the same primary ledger and ledger attributes

Correct Answer: ABE

QUESTION 49
You have transferred, closed, and reconciled all subledgers. The sales manager informs you about a material transaction that was completed on the last business day of the closing period. Select the best option in this situation.

A. ignoring the transaction in the current period
B. opening the subledger to enter the transaction
C. reversing the prior postings and retransferring data from the subledgers
D. recording a manual accrual journal in the current period and reversing the journal in the next period

Correct Answer: D

QUESTION 50
You are using the Event Based Revenue Management business rule for revenue recognition. Your company is on the calendar month for financial reporting.

On April 12th of the current year, a customer invoice of $1000 is imported. It has an acceptance clause of 60 days and a cancellation clause of 120 days.

On April 28th of the current year, a receipt of $1000 is applied against this invoice.

You would recognize revenue of $1000 in the month of _____.

A. April
B. May
C. June
D. July
E. August

Correct Answer: E

QUESTION 51
Select four mandatory requirements for creating ledgers in Oracle General Ledger. (Choose four.)

A. currency
B. period types
C. operating units
D. chart of accounts
E. accounting method
F. accounting calendar

Correct Answer: ADEF

QUESTION 52
Jane, the GL accountant, comes to you with a requirement: the recurring journals batches must be automatically generated at specified intervals. What would be your response?

A. Allow Dynamic Insert must be enabled to satisfy this requirement.
B. Cross-validation rules must be defined to satisfy this requirement.
C. It is possible to satisfy this requirement by using the autoallocation functionality.
D. It is not possible to satisfy this requirement; recurring journals must be created manually.

Correct Answer: C

QUESTION 53
When you enter a journal, the journals in that batch _____.

A. must share the same period
B. must share the same currency
C. must share the same accounting date
D. must share both the same period and currency
E. can have different periods, currencies, and accounting dates

Correct Answer: A

QUESTION 54
Your client has set up Oracle Lease Management (OKL) and Oracle Credit Management (OCM) without scoring models. Which three tasks can be successfully completed by Oracle Workflow in OCM without manual intervention? (Choose three.)

A. creating a case folder
B. calculating a credit score
C. creating a credit application
D. creating a final credit recommendation
E. sending notifications to the credit scheduler

Correct Answer: ACE

QUESTION 55
Identify four steps involved in the setup for late charges. (Choose four.)

A. assigning different policies to your customers
B. indicating by transaction type if a late charge policy is enforced
C. enabling late charges in the Receivables System Options form
D. enabling late charges in the System Profiles form at the user level
E. deriving accounting from transaction type when late charges are in adjustment format
F. indicating if a specific invoice should be exempt from late charges at the transaction level

Correct Answer: ABCF

QUESTION 56
The accounting setup process in Oracle General Ledger consists of three main steps. (Choose three.)

A. Update accounting options.
B. Approve accounting options.
C. Complete the accounting setup.
D. Create an accounting setup structure.

Correct Answer: ACD

QUESTION 57
ABC Enterprise closes its books on March 31st. These activities have been identified to be performed for the closure of books.

1) post
2) translate
3) review
4) consolidate
5) revalue
6) run accounting reports
7) close accounting period

In which order must these activities be performed?

A. 1, 3, 5, 2, 4, 6, 7
B. 5, 2, 3, 1, 7, 4, 6
C. 1, 5, 2, 3, 4, 7, 6
D. 1, 3, 2, 5, 7, 4, 6

Correct Answer: A

QUESTION 58
Identify two correct statements about the transaction flexfields for the Receivables AutoInvoice interface tables. (Choose two.)

A. Link-to transaction flexfields are used to associate a specific tax line with a specific transaction line.
B. Reference transaction flexfields are used to associate a specific tax line with a specific transaction line.
C. Link-to transaction flexfields are used to apply a credit memo to an invoice or associate an invoice with a specific commitment.
D. Reference transaction flexfields are used to apply a credit memo to an invoice or associate an invoice with a specific commitment.

Correct Answer: AD

QUESTION 59
Select three statements that apply to Interface Data Transformer (IDT). (Choose three.)

A. It ensures reapplication of the same rules each time you transfer.
B. IDT provides greater flexibility by performing no validation on the imported data.
C. User-defined conditions enable you to control when transformation rules must be applied.
D. IDT provides automatic data conversion that converts disparate data formats into an Oracle format.
E. It makes exporting of data from Oracle General Ledger into external feeder systems much easier and less time consuming.

Correct Answer: ACD

QUESTION 60
The GL accountant tells you that to minimize maintenance efforts, disabled account code combinations must be automatically deleted from the budget organization periodically. At the same time, if new account code combinations have been defined, these must be automatically added. What would be your response?

A. The Oracle General Ledger budget functionality cannot satisfy this requirement.
B. If the client wants to do this, customization of Oracle Workflow is the only option.
C. To do this, automatically run the Maintain Budget Organization program periodically.
D. It is possible to automatically add new account code combinations, but disabled accounts must be deleted manually.
E. It is possible to automatically delete the disabled account code combinations, but new accounts must be added manually.

Correct Answer: C

QUESTION 61
Which four transactions are imported by AutoInvoice? (Choose four.)

A. invoices
B. deposits
C. guarantees
D. debit memos
E. credit memos
F. on-account credits

Correct Answer: ADEF

QUESTION 62
During the testing phase of your implementation, you find that you are unable to delete a journal batch, though it is not yet posted. You ask the technical consultant for help and he emails you a checklist of scenarios in which the batches cannot be deleted. Select three scenarios that would be on the checklist. (Choose three.)

A. The source is frozen.
B. The journal batch has not been posted.
C. Funds have been reserved for the batch.
D. The journal batch has not been approved.
E. Funds are in the process of being reserved for the batch.

Correct Answer: ACE

QUESTION 63
When you define an assignment rule in Bill Presentment Architecture, you specify one or more criteria for content item values. Select the three items contained in each criterion. (Choose three.)

A. value
B. template
C. condition
D. attribute name
E. primary data source

Correct Answer: ACD

QUESTION 64
Journal creation rules in Subledger Accounting are defined by event type and event class. Identify the event type associated with the event class of reverse.

A. invoice
B. receipts
C. adjustment
D. chargeback
E. transactions
F. credit memo
G. bills receivable

Correct Answer: B

QUESTION 65
XYZ Enterprises, a US-based export firm, has two offices in the US (East) and the US (West).

They use their primary ledger for their US operations, and an additional ledger for management analysis and reporting. They use five segments for their accounting flexfield: company, department, account, product, and future.

Select the minimum number of required flexfield qualifiers that they would be using for the accounting structure. (Choose three.)

A. future segment
B. product segment
C. balancing segment
D. cost center segment
E. department segment
F. management segment
G. natural account segment

Correct Answer: CDG

QUESTION 66
What are the five steps for creating MassAllocation journal entries? (Choose five.)

A. posting journal entries
B. reviewing journal entries
C. validating cross-validation rules
D. freezing the accounting flexfield
E. generating MassAllocation journals
F. creating the MassAllocation definition
G. validating the MassAllocation definition

Correct Answer: ABEFG

QUESTION 67
Tina is entering a receipt and she determines that a short payment on a customer's invoice should be considered an invoice deduction. Tina applies the cash to the customer's open invoice, thereby triggering receivables to create a claim in Trade Management. After Tina saves her work, Receivables _____.

A. partially applies balance to customer invoice and places the full invoice amount in dispute
B. fully applies customer invoice, thereby creating a chargeback for the remaining invoice balance
C. fully applies customer invoice, thereby creating a debit memo for the remaining invoice balance
D. partially applies balance to customer invoice and places the remaining invoice balance in dispute

Correct Answer: D

QUESTION 68
Computer Operations Inc. has its headquarters in Frankfurt. It uses two ledgers: one for corporate accounting (primary) and another for statutory reporting (secondary). Both ledgers have different charts of accounts and accounting calendars but use EUR as the functional currency. It has a subsidiary in California, which uses its own chart of accounts and the USD currency. Identify two options by which Computer Operations Inc. can consolidate their global operations. (Choose two.)

A. A secondary ledger must be defined for California.
B. Consolidation can be done by mapping between the California secondary ledger and the Frankfurt secondary ledger.
C. A new ledger set must be defined, which will group the Frankfurt primary ledger and the California secondary ledger.
D. The chart of accounts and calendar of the Frankfurt secondary ledger must be the same as that of the California secondary ledger.

Correct Answer: AC

QUESTION 69
ABC Company is implementing Oracle Financials. The finance manager wants to set up a control point before the Receivables entries are transferred to General Ledger. Which two statements are correct about the control mechanisms that Receivables can provide? (Choose two.)

A. Oracle approval limit can be used to approve or reject the invoices.
B. Oracle approval limit can be used to approve or reject the credit memos.
C. Oracle approval limit can be used to approve or reject the adjustment activities.
D. Oracle Approvals Management (AME) Workflow can be used to approve or reject the invoices.
E. Oracle Approvals Management (AME) Workflow can be used to approve or reject the credit memos.
F. Oracle Approvals Management (AME) Workflow can be used to approve or reject the adjustment activities.

Correct Answer: CE

QUESTION 70
ABC company and XYZ company are both customers. Last month XYZ company purchased ABC company.

ABC company has hundreds of over-due invoices outstanding. According to the credit department, the layoffs at ABC, following the merger, are responsible for the over-due invoices. Both ABC and XYZ companies are making frequent requests for reprinted invoices of ABC company. There will be no new business with ABC company. However, it will take another three months to respond to the numerous requests for reprinted invoices and ABC company will continue to be charged late fees.

How should you handle the merger of ABC company and XYZ company in Oracle Receivables during your first month end after their merger?

A. Inactivate ABC company.
B. Place ABC company on credit hold.
C. Invoice XYZ company for the invoices of ABC company.

Correct Answer: B

QUESTION 71
BT Inc. is implementing Oracle Accounts Receivable to interface with an external non-Oracle legacy billing system. The client wants Receivables to generate accounting entries, instead of sending accounting data through the interface. Identify four setup items that are used by Receivables to generate the General Ledger (GL) code combinations. (Choose four.)

A. AutoAccounting
B. transaction type
C. accounting rules
D. transaction source
E. customer bill-to site
F. standard memo line

Correct Answer: ABEF

QUESTION 72
XYZ Company is implementing Oracle at its headquarters in the US. It has operations in Australia, the UK, and China. The Australian and the US operations can share the same chart of accounts segments, and the UK and China operations can share the same chart of accounts segments. All operations share the same calendar or period-type combination, but not the currency. Each country requires that a separate accounting data be maintained. Identify the number of legal entities to be created and the number of accounting setups.

A. Create one legal entity and four accounting setups.

B. Create four legal entities and one accounting setup.
C. Create two legal entities and four accounting setups.
D. Create four legal entities and four accounting setups.

Correct Answer: D

QUESTION 73
All manual journal entries are defaulting to a non-current period. Which step was omitted from the accounting cycle?

A. updating the period
B. posting journal entries
C. consolidating financials
D. reversing journal entries
E. translating foreign balances

Correct Answer: A

QUESTION 74
Choose the correct sequence of events taking place in the data access set setup process.

1. Define a legal entity.
2. Define ledger sets.
3. Define data access sets.
4. Define a secondary ledger.
5. Define a primary ledger.
6. Assign a data access set to responsibilities.
7. Define operating units.

A. 1, 7, 5, 4, 2, 3, 6
B. 1, 2, 3, 4, 5, 6, 7
C. 1, 7, 4, 5, 3, 2, 6
D. 1, 7, 3, 2, 5, 4, 6

Correct Answer: A

QUESTION 75
Select two components that are required to create the accounting setup by using Accounting Setup Manager. (Choose two.)

A. ledgers
B. operating units
C. data access sets
D. definition access sets
E. subledger accounting method

Correct Answer: AE

QUESTION 76
A debit memo reversal must be utilized to reverse the receipt if_____ .

A. receipt is a non-invoice-related receipt
B. receipt has an open claim associated with it
C. receipt has been reconciled in Cash Management
D. receipt has a remitted credit card refund application

Correct Answer: D

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